FORTUNE
置富產業信託 REIT

# Financial Results

For the six months ended 30 June 2026

**4 August 2026**

## Go Green and Paperless with us

## Scan the QR Codes for our Financial Results

| *Presentation* | *Announcement* | *中文版簡報* | *中文版公告* |
| --- | --- | --- | --- |

*CNY “Lion Dance” Tradition at Fortune Malls*


# RESULTS OVERVIEW

# 1H2026 Results Overview

## Navigating evolving retail landscape with resilience and discipline

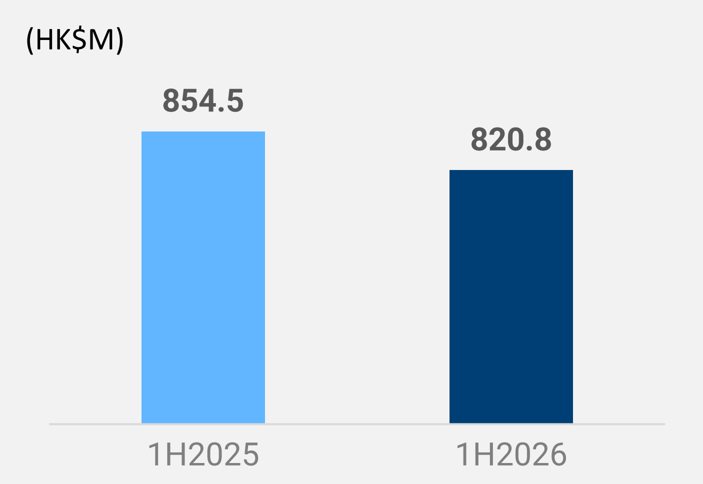
| Portfolio Resilience | Strong Balance Sheet | Attractive Returns |
| --- | --- | --- |
| **96.4%** Improved Occupancy[1] | **26.9%** Prudent Gearing[1] | **8.0%** Annualized Yield |
| **82%** High Tenant Retention | **HK$36.7B** Asset Valuation[1] Stabilized ▲ 0.4% vs Dec 2025 | **HK$0.1750** Interim DPU ▼ 4.9% YoY |

*Note: 1. As at 30 June 2026*

# 1H2026 Financial Highlights

## Cost discipline and interest savings helped offset revenue headwinds

### Revenue

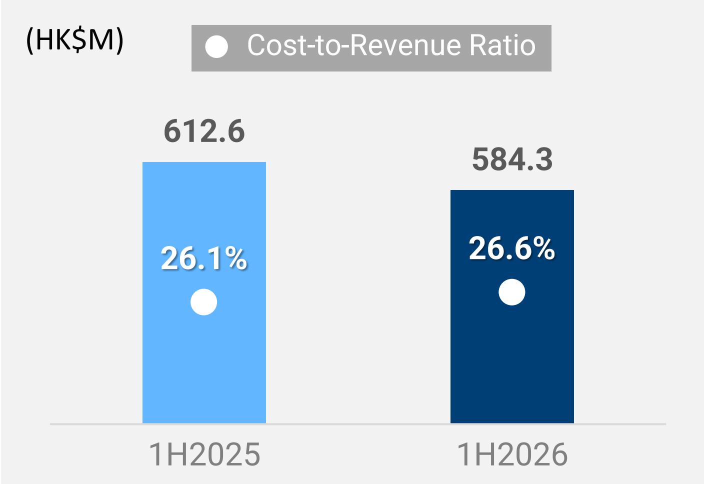



*Revenue impacted by negative rental reversions and prior year's rent reductions*

*Partly offset by improved occupancy, higher charge-out, turnover rent and atrium income*

*Revenue declined 3.9% YoY, while HoH decline narrowed to 0.9%*

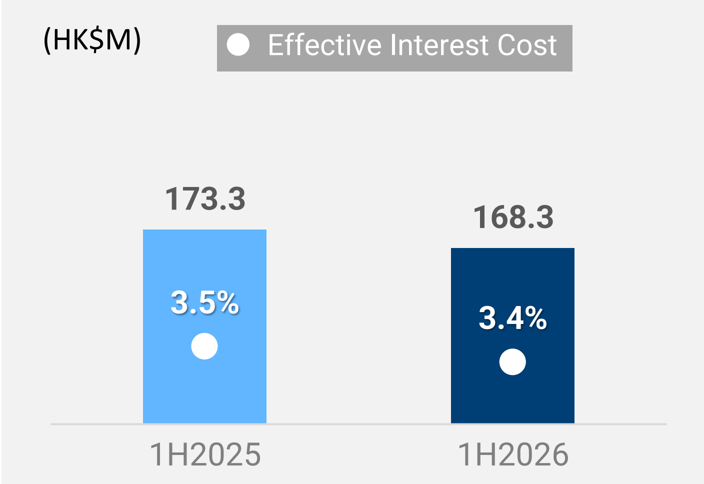
### NPI




*NPI declined primarily due to lower revenue.*

*2.0% OPEX savings achieved through disciplined cost management, driven mainly by lower building management expenses and leasing commission*

### Finance Cost[1]

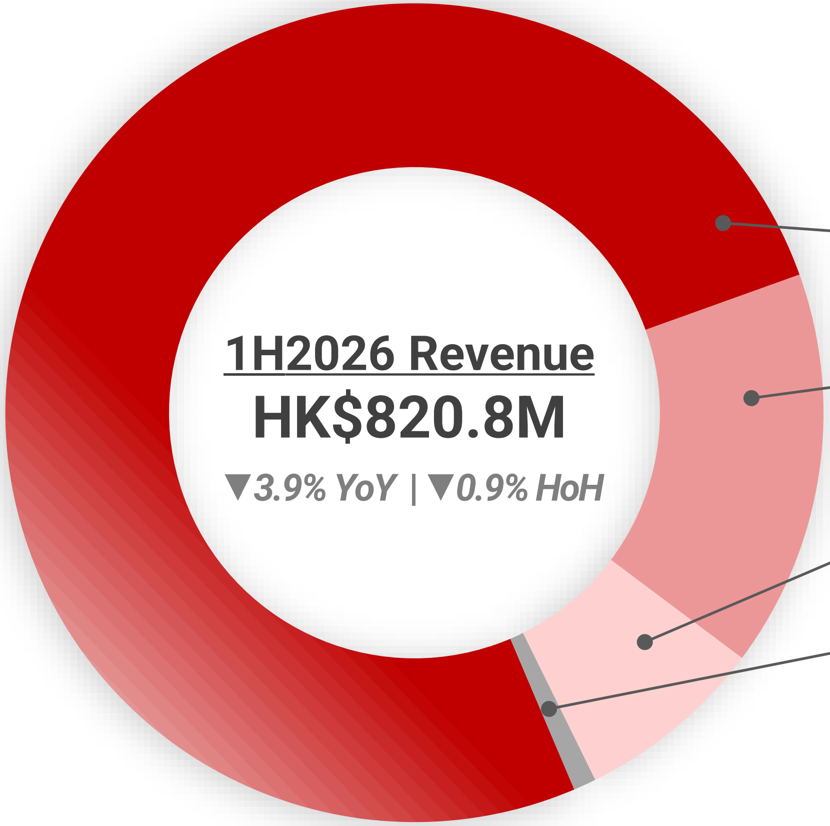



*Interest savings from lower HIBOR and proactive refinancing initiatives were partly offset by higher hedging costs.*

*46% debt was hedged under a disciplined interest rate management strategy*

*Note: 1. Finance cost excludes changes in fair value of derivative financial instruments*

# High Base Rent Model Supports Revenue Stability




**Over 90% of revenue anchored by recurring income streams**

- 75.9% Base rental[1]: HK$623.0M ▼5.4% YoY ▼ 1.2% HoH
- 15.7% Charge-out income[2]: HK$128.9M ▲1.4% YoY ▲1.1% HoH
- 7.5% Carpark income: HK$61.5M ▼0.3% YoY ▼0.2% HoH
- 0.9% Turnover rent & other: HK$7.4M ▲ 3.2% YoY ▼12.1% HoH

Notes:
1. *Including license income and atrium income.*
2. *Charge-out income includes utilities charges + management fees etc.*

Awarded three prestigious honors at FinanceAsia Asia Best Companies Awards 2026


# CAPITAL MANAGEMENT

# Prudent Debt Management With Full Sustainability Integration

## Debt Maturity Profile (HK$M) as at 30 June 2026

**Total loans available HK$10,884M; HK$9,941M were drawn**


| 2027 | 2028 | 2029 | 2030 | Un-committed |
|---|---|---|---|---|
| 16.6% | 16.5% | 44.1% | 13.8% | 9.0% |

**26.9%**
Gearing

**3.4%**
Effective borrowing cost[1]

**2.7 yrs**
Avg. debt maturity

**2.0 yrs**
Avg. swap maturity

**3.1x**
Interest coverage

**46%**
Interest cost hedged

**100% Loan[3]**
Sustainability-linked

**HK$17.0B**
Debt Headroom (up to 50%)

**100%**
Unsecured Loan

Notes:
1. *Finance costs excluding change in fair value of derivative financial instruments*
2. *A SGD loan of S$100M (equivalent to HK$604M) was obtained to finance the acquisition of Stars of Kovan Property in 2022*
3. *HK$9.9B sustainability-linked loans in total, represents 100% of total committed facilities*

# Stable Portfolio Valuation

**Portfolio Total**

**HK$36,667M**

▲ 0.4% from Dec 2025

**Hong Kong Portfolio**

**HK$36,093M**

▲ 0.4% from Dec 2025

**Singapore Asset**

**SG$95M**

Remains Unchanged

NAV Per Unit

**HK$12.21**

▼ 0.1% from Dec 2025

| | |
|---|---|
| Per sf (G) retail | HK$12,023 psf |
| Per carpark lot | HK$778,000 |
| Retail cap rate | 4.3% |

Acquisition of **Stars of Kovan Property** in Sep 2022

*Note: As at 30 Jun 2026*

# PORTFOLIO PERFORMANCE

*Brand New F&B offering @Metro Town*

# Portfolio Performance Highlights

## Retail recovery is driving a more supportive leasing environment

**Occupancy**
**96.4%**
As at 30 Jun 2026

Portfolio occupancy improved to a six-year high of 96.4%

+WOO occupancy rose to 99.4%, its highest level in over a decade while Belvedere Square rebounded following the introduction of a new anchor tenant

**Retention**
**82%**
For 1H2026

Signed 375k sq.ft. of leases, representing 12.4% of total GRA, while maintaining 82% tenant retention

Adaptive leasing strategy supported tenant retention while advancing trade-mix rebalancing toward more resilient, service-led and lifestyle-oriented offerings

**Rental Outlook**
**Stabilizing**

Rental reversion remained negative but narrowed, reflecting early signs of rental stabilization amid a gradual retail recovery

Supermarkets and real estate agencies saw improving leasing trends while Chinese restaurant, fast food and homewares remained under pressure

# A Strategic Focus On Necessity Trades

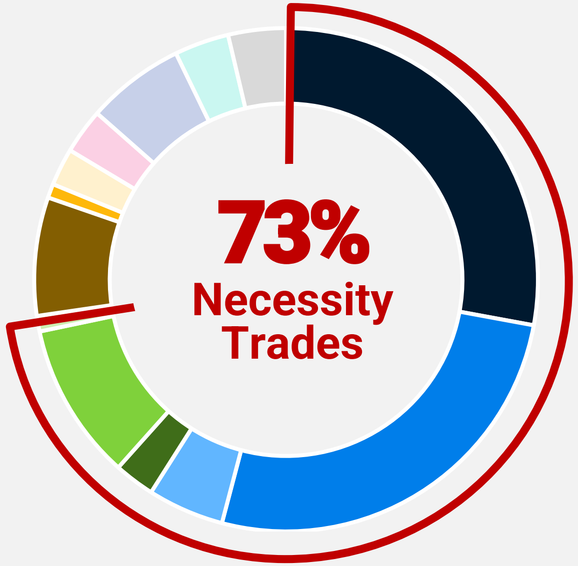
**Necessity Trades**
**71%**
By rental income

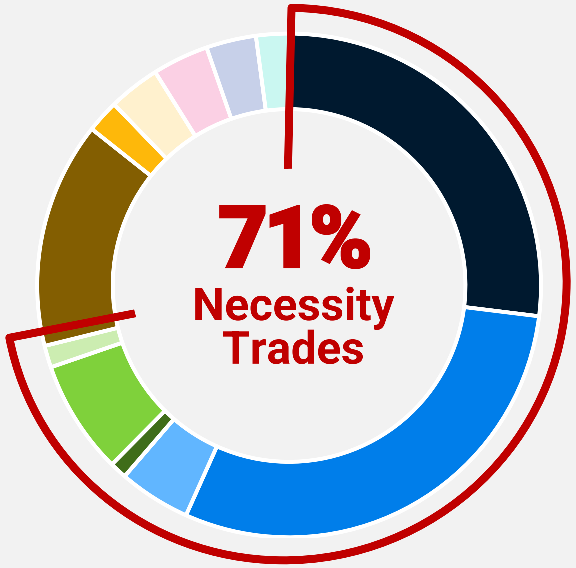
**WALE**
**1.3 Yrs**
By rental income

**Lease Expiry in 2H2026**
**720k** sq.ft OR **25%** of rental

## Tenant's Trade Mix
(as at 30 Jun 2026)

| By Gross Rentable Area | Tenant's Trade Mix | By Gross Rental Income |
|---|---|---|
| 27.8% | Services & Education | 27.0% |
| 26.2% | Food & Beverages | 29.7% |
| 4.9% | Homewares | 4.4% |
| 2.7% | Community Services | 1.2% |
| 10.1% | Supermarkets | 7.2% |
| 1.0% | Wet Markets | 1.4% |
| 7.7% | Banking & Real Estate | 14.8% |
| 0.9% | Electronics & IT | 2.1% |
| 2.4% | Fashion & Shoes | 3.2% |
| 2.9% | Gifts, Toys & Jewellery | 3.4% |
| 6.3% | Entertainment & Sports | 3.4% |
| 3.5% | Others | 2.2% |
| 3.6% | Vacant | - |



# Strengthening Dining Offerings With Evolving F&B Concepts

- F&B is the largest trade category
- Contributes 29.7% of portfolio rental income

- Remains a key driver for daily customer traffic
- Integral to our community-focused positioning

**Specialty & Fast casual Dining**

Focused to capture evolving consumer preferences



BURGERS & WRAPS
is
BURGERS & WRAPS

AJISEN RAMEN
味千拉麵


**Desserts & Quick Brews**

Expanded offerings to enhance dining diversity

luckin coffee

萬波
1992

ピンクアル
pinkuaru

# Expanding Wellness & Entertainment To Drive Repeat Visits

- **Footprint expanded by 11.4% in 1H2026**
- **Contributes 3.4% of portfolio rental income**

- **Supported by sustained demand for lifestyle-oriented offering**
- **Less vulnerable to e-commerce impact**

**Health & Wellness**

Growing demand supported expansion to 8 fitness centres & 2 Pilates studios across the portfolio

snap 24/7 fitness

*Snap Fitness to open a 13,500 sq.ft gym at Belvedere Square in 2H2026*

*Supports recurring visitation and longer dwell time, benefiting adjacent trades in the mall*


**Gaming & Entertainment**


Experiential offerings continue to broaden customer appeal

*Jumpin Gym expanded in Metro Town*

*A Pachinko Arcade joined MOSP*

Note: 1. *Refer to leased area occupied by Entertainment and Sports trades*

*CNY campaign anchored by high-profile IP collaboration*


# TARGETED MARKETING

# IP-Led Seasonal Campaigns to Drive Footfall and Tenants’ Sales

## *Chinese New Year*

Festive IP Decor

Lion Dance

God of Wealth Parade


Premiums Redemption

## *Easter & Spring*

Festive IP Decor


Spending Rewards


Premiums Redemption

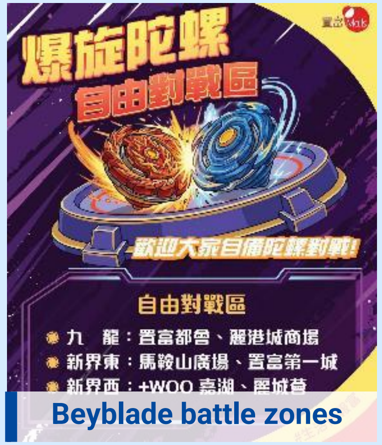
# Targeted Engagement to Encourage Repeat Visits & Spending

## Recreational-Led Engagement

Fortune Fun Playground

Pickleball trial sessions

+WOO Fun Fit



Beyblade battle zones

## Incentives-Led Engagement

Free parking promotion

Wet market promotion

Lucky draw

Coupons redemption

# Customer Loyalty Empowered by Digital Engagements

## Fortune Malls APP enhances customer loyalty and supports tenant sales

### User Growth

**▲7% YoY**
New members

**▲9% YoY**
Active members

### Spending Growth

**▲16% YoY**
Registered spending

## Strong social media presence & KOL reels amplify campaign reach and enhance customer engagement

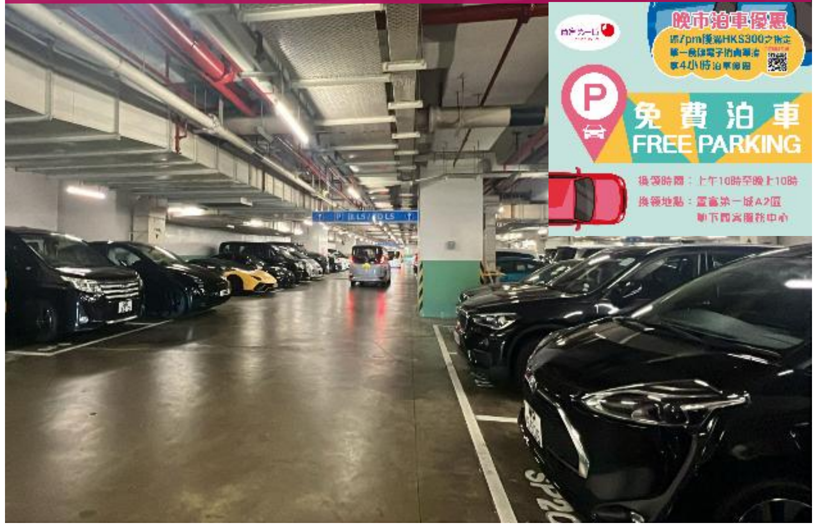

# Footfall and Car Traffic Improved in 1H2026

**TV Drama Promotion**

**Recreational-Led Event**


**Meet & Take Photos with IP Characters**

**Parking Incentives**




- Recovery supported by targeted promotions and parking incentives
- Weekend and holiday visitation showed notable increase in 1H2026
- Growth in northbound travel shows signs of moderation

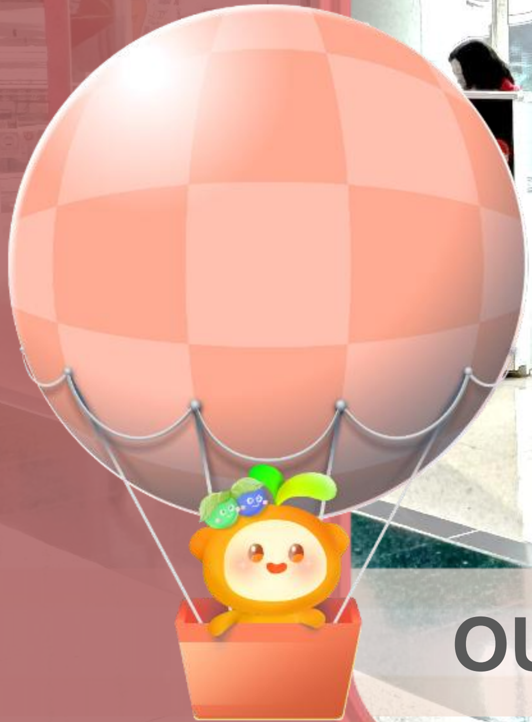
▲ 1.4% YoY
Average Daily Footfall

▲ 4.6% YoY
Weekend & Holiday Footfall

▲ 3.6% YoY
Hourly Car Traffic

# OUTLOOK & STRATEGIES


Fortune Metropolis



# Outlook and Strategies

Retail sales recovery is underpinning a more supportive leasing outlook, with **negative rental reversion continuing to narrow** despite a competitive operating environment.

Strengthening portfolio resilience through sustained **high occupancy** levels and **strong tenant retention**.

Continuing portfolio rebalancing toward **more resilient, service-led and lifestyle-oriented trade categories**.

Expanding digital transformation initiatives and property technology solutions to **enhance operational efficiency and cost effectiveness**.

Maintaining a balanced and **disciplined interest rate hedging strategy** while enhancing financial flexibility through proactive refinancing initiatives.

# APPENDIX

*Festive displays and decoration @Fortune Metropolis*

# Investment Highlights

| | | | | | |
|---|---|---|---|---|---|
| **HK$9.1B** Market Cap | **HK$36.7B** Portfolio Valuation | **HK$12.21** NAV per Unit | **71% income** from non-discretionary trades | **MSCI index** Inclusion in World Small Cap | **Highest 5-Star** GRESB Rating |

Fortune City One


Ma On Shan Plaza


+WOO

**20+ years of proven track record**


Fortune Metropolis


Laguna Plaza

**A pure-play in resilient sector of neighborhood malls**

*Note*

1. *As at 30 Jun 2026*

# Sustainability Achievements Highlights

## 5-Star

Highest rating in GRESB
for **5** consecutive years

GRESB ★★★★★ 2023

## 1st HK REIT

Received SBTi's approval
for near-term emission reduction target

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

## 9-Yr

**in consecutive**
Hang Seng Corporate Sustainability Benchmark Index

## AA-

Sustainability Rating by
Hong Kong Quality Assurance Agency for **3** consecutive years

## Low Risk

Morningstar Sustainalytics ESG Risk Rating

## BEAM PLUS certification on wide range of aspects across the portfolio

## 2 Platinum

Highest rating in Comprehensive Scheme

PLATINUM 鉑金級 EB V2.0 2023
HKGBC BEAM Plus 綠建環評

## 1st HK Mall's Renovation

Green building certification

GOLD 金級 BI V1.0 2023
HKGBC BEAM Plus 綠建環評

## 100% Excellent

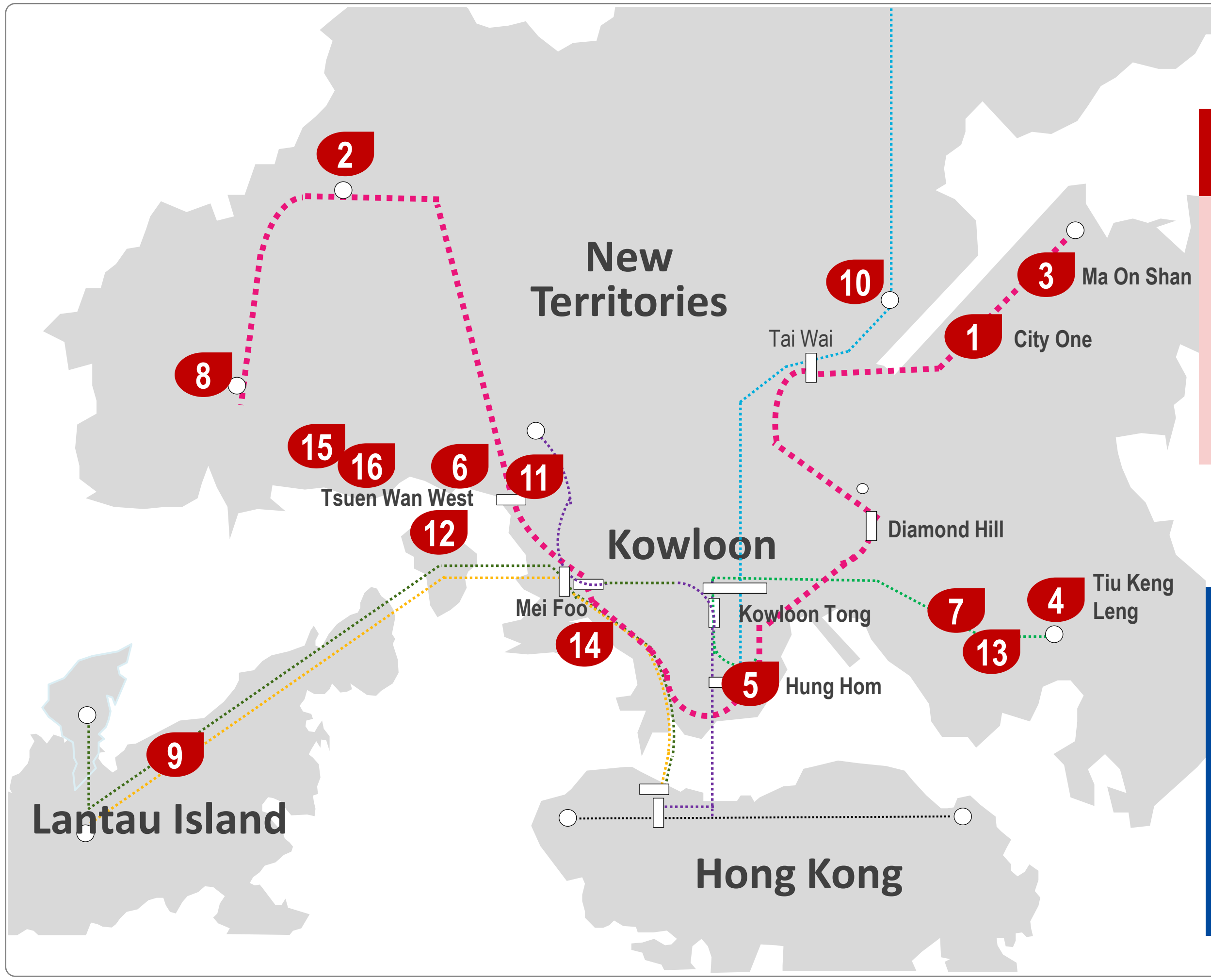
All HK malls with green building certification (Highest rating in management aspect)

EB V2.0 2022 MAN
HKGBC BEAM Plus 綠建環評

# On Track to Achieve Mid- to Long-Term Sustainability Goals

| | Emission | Energy | Water | Waste |
|---|---|---|---|---|
| **GOALS**<br>*Against a 2019 baseline* | Scope 1 & 2 GHG Emissions<br>**46% reduction**<br>*by 2030* | Energy Consumption<br>**30% reduction**<br>*by 2035* | Water Intensity<br>**10% reduction**<br>*by 2035* | Waste Recycling Rate<br>**15%**<br>*by 2035* |
| **PROGRESS**<br>*By end of 2025* | **39%**<br>Reduction | **27%**<br>reduction | **6%**<br>reduction | **8.3%**<br>recycling rate |

# A Hong Kong-Focused Neighborhood Mall Portfolio




**Flagship Malls in HK**

1 Fortune City One
2 +WOO
3 Ma On Shan Plaza
5 Fortune Metropolis

**+ Retail Property in SG**

17 Stars of Kovan Property


## 17 Assets

16 neighborhood malls in Hong Kong
1 suburban retail property in Singapore

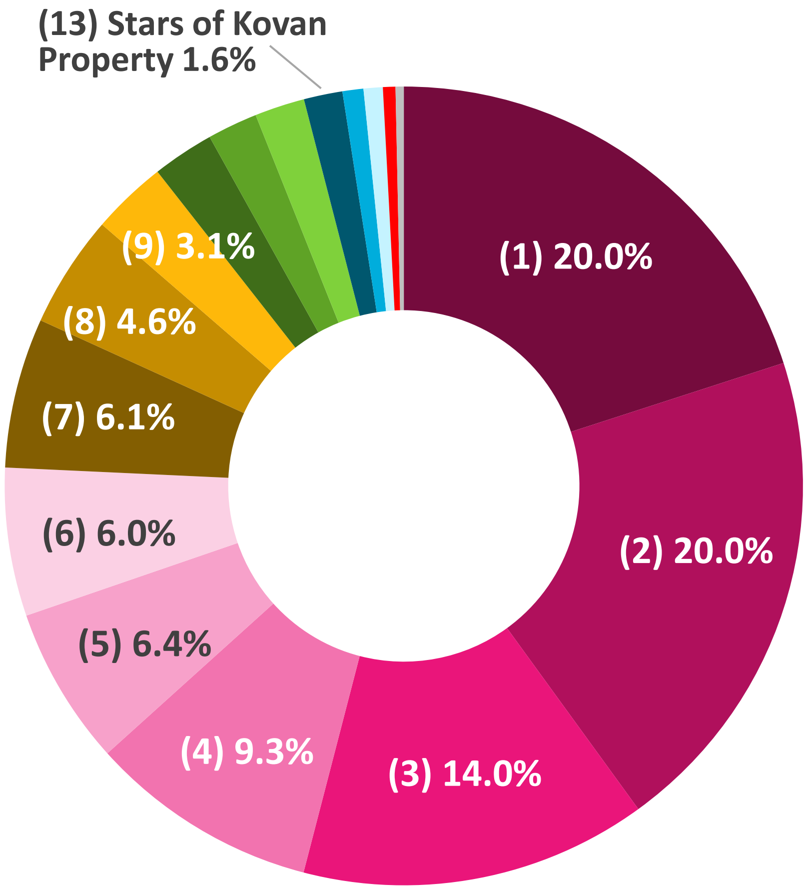
## 3 million sq.ft.

Total GRA

## 2,793 nos.

Carparking spaces

# Portfolio Valuation Breakdown



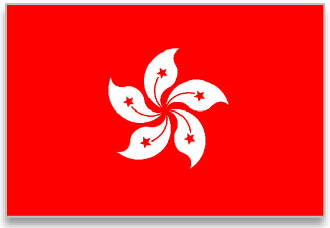

| Portfolio Valuation[1] (HK$M) | |
|---|---|
| (1) Fortune City One | 7,340 |
| (2) +WOO | 7,328 |
| (3) Ma On Shan Plaza | 5,148 |
| (4) Metro Town | 3,403 |
| (5) Fortune Metropolis | 2,351 |
| (6) Belvedere Square | 2,200 |
| (7) Laguna Plaza | 2,225 |
| (8) Waldorf Avenue | 1,669 |
| (9) Caribbean Square | 1,121 |
| (10) Jubilee Square | 917 |
| (11) Tsing Yi Square | 746 |
| (12) Smartland | 742 |
| (13) Stars of Kovan Pty[2] | 574 |
| (14) Hampton Loft | 311 |
| (15) Centre de Laguna | 285 |
| (16) Lido Avenue | 185 |
| (17) Rhine Avenue | 122 |
| **Portfolio Total** | **36,667** |

Portfolio valuation

**HK$36,667M**

HK split

**HK$36,093M**



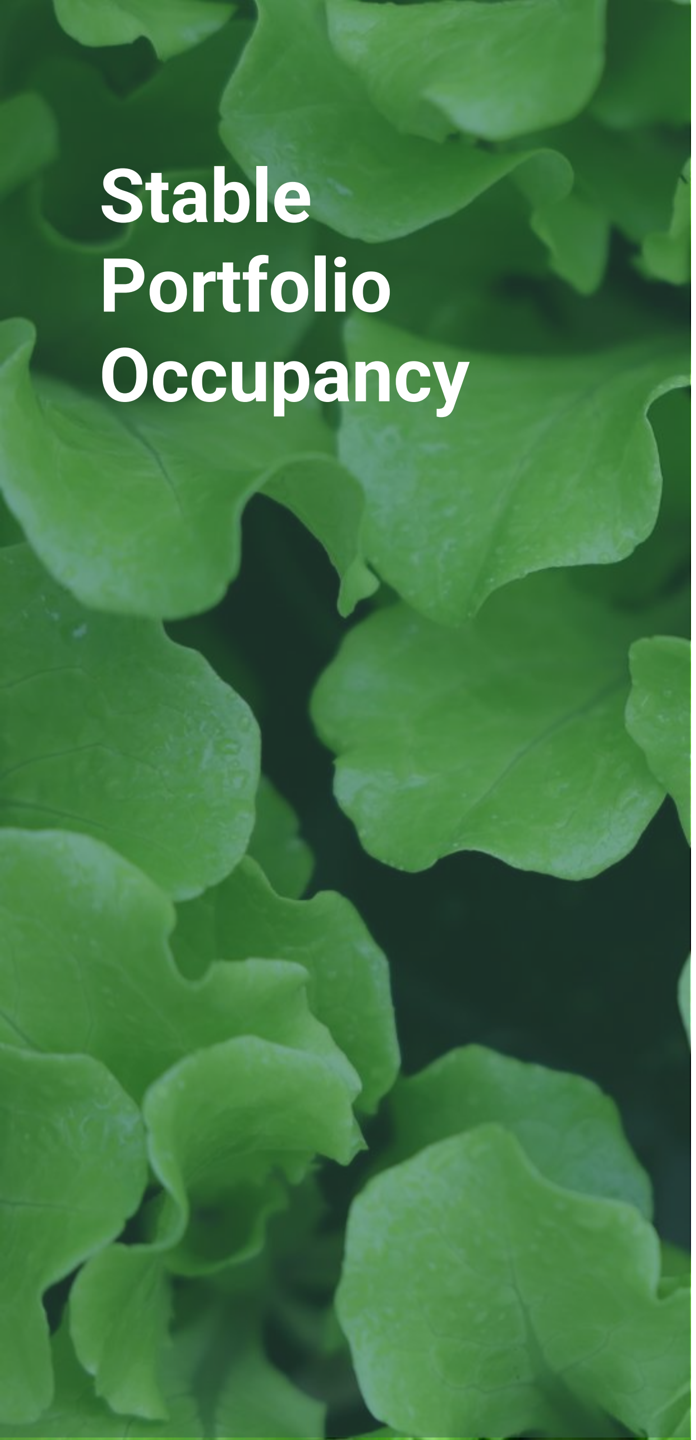
98.4% in HK

SG split

**SG$95M**

1.6%[2] in SG

Notes:
1. Valued by JLL as at 30 Jun 2026
2. Based on valuation of S$95 million and an exchange rate of 6.04

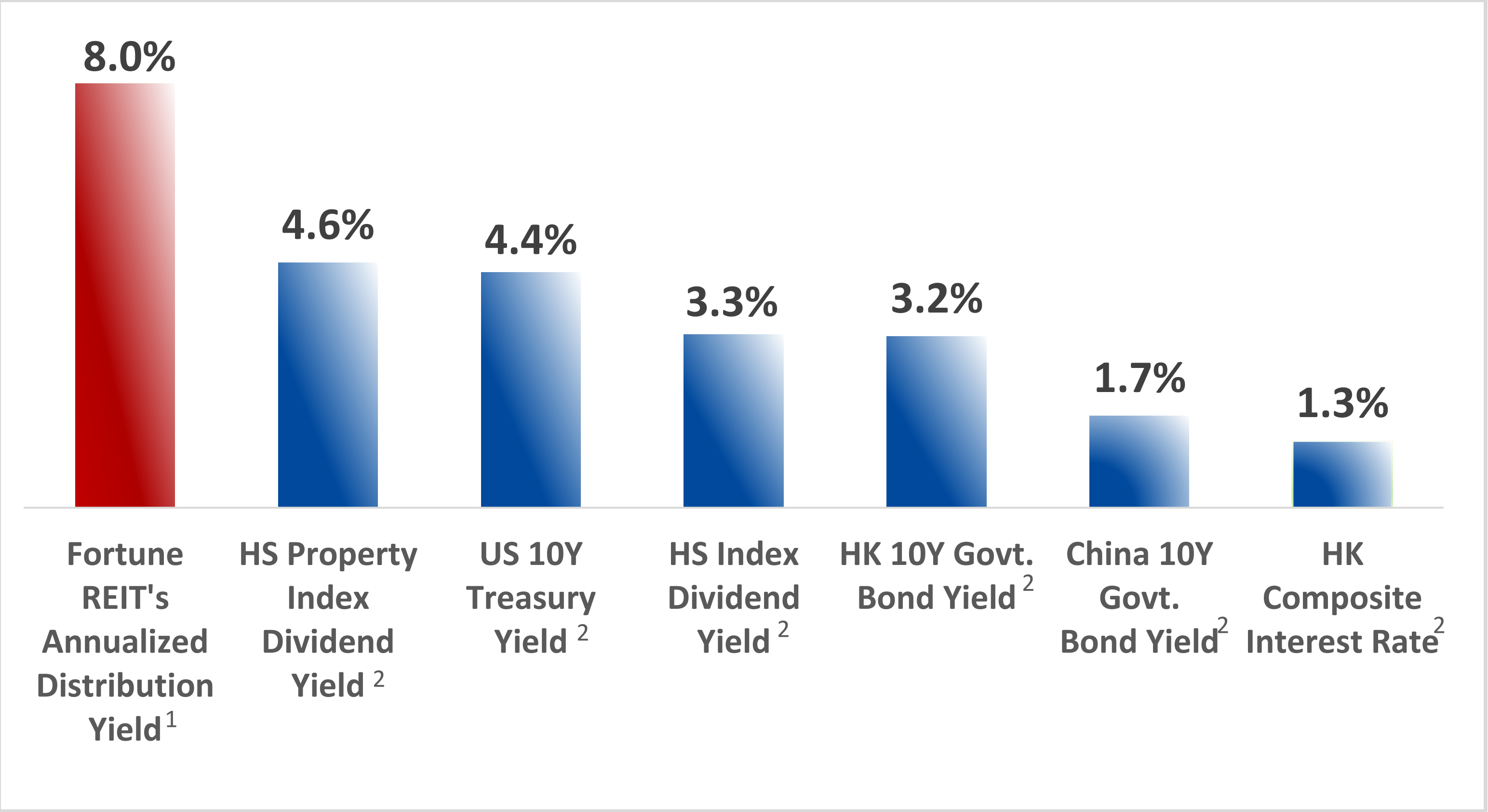


# Stable Portfolio Occupancy

| Fortune REIT's portfolio | | GRA(sq.ft.) | Occupancy | | |
|---|---|---|---|---|---|
| | | | **30 Jun 26** | 31 Dec 25 | 30 Jun 25 |
| 1. | Fortune City One | 414,469 | **96.4%** | 96.3% | 97.0% |
| 2. | +WOO | 665,244 | **99.4%** | 98.7% | 97.1% |
| 3. | Ma On Shan Plaza | 310,084 | **98.7%** | 99.1% | 98.7% |
| 4. | Metro Town | 180,822 | **99.6%** | 98.7% | 98.0% |
| 5. | Belvedere Square | 276,862 | **95.7%** | 91.7% | 89.9% |
| 6. | Laguna Plaza | 163,203 | **95.7%** | 96.0% | 92.2% |
| 7. | Fortune Metropolis | 332,168 | **84.6%** | 84.5% | 84.6% |
| 8. | Waldorf Avenue | 80,842 | **100.0%** | 100.0% | 99.5% |
| 9. | Caribbean Square | 63,018 | **100.0%** | 100.0% | 100.0% |
| 10. | Jubilee Square | 170,616 | **100.0%** | 100.0% | 96.9% |
| 11. | Tsing Yi Square | 78,836 | **97.7%** | 96.4% | 96.4% |
| 12. | Smartland | 123,544 | **96.0%** | 96.3% | 96.7% |
| 13. | Hampton Loft | 74,734 | **100.0%** | 100.0% | 100.0% |
| 14. | Centre de Laguna | 43,000 | **80.0%** | 81.7% | 80.6% |
| 15. | Lido Avenue | 9,836 | **100.0%** | 100.0% | 100.0% |
| 16. | Rhine Avenue | 14,604 | **100.0%** | 100.0% | 100.0% |
| 17. | Stars of Kovan Property | 22,638 | **100.0%** | 100.0% | 100.0% |
| **Portfolio Total** | | **3,024,520** | **96.4%** | 95.8% | 95.0% |

# Resilient Asset Class with Attractive Yield

## An attractive distribution yield of 8.0%




*Sources:* *Company Data, Hang Seng Indexes, Hong Kong Monetary Authority*

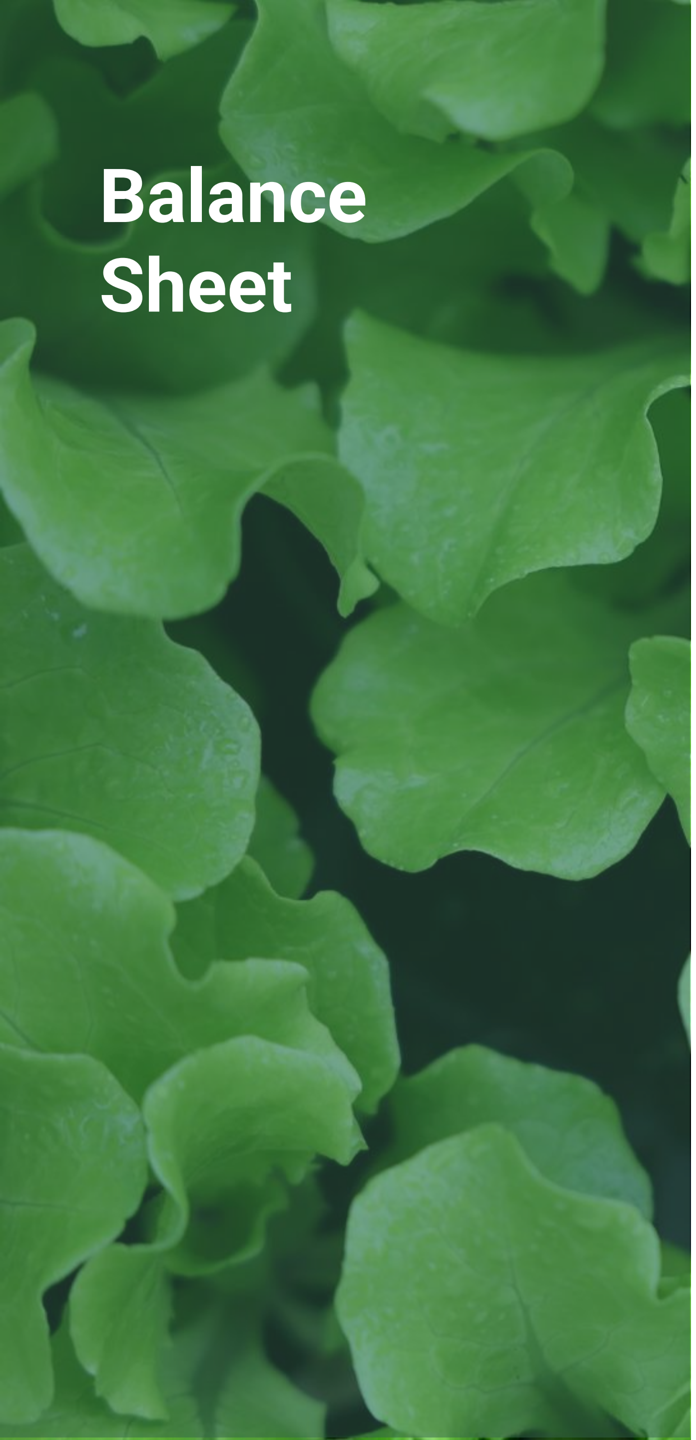
*Notes:*
1. *Based on the closing unit price of HK$4.4 as at 30 Jun 2026*
2. *As at 30 Jun 2026*

# Income Statement

## (1H2026)

| (HK$'M) | 1H2026 | 1H2025 | YoY% | 2H2025 | HoH% |
|---|---|---|---|---|---|
| **Revenue** | 820.8 | 854.5 | -3.9% | 827.9 | -0.9% |
| Property operating expenses | (218.4) | (222.9) | -2.0% | (234.6) | -6.9% |
| Manager's performance fee | (18.1) | (19.0) | -4.7% | (17.8) | +1.5% |
| **Net property income** | 584.3 | 612.6 | -4.6% | 575.5 | +1.5% |
| Manager's base fee | (54.4) | (56.0) | -2.8% | (55.8) | +2.4% |
| Finance costs[1] | (152.7) | (325.8) | -53.1% | (178.8) | -14.6% |
| Change in fair value of investment properties | 119.1 | (829.7) | - | (772.4) | - |
| Other items[2] | (4.1) | (3.2) | +28.7% | (3.1) | +31.6% |
| Profit/ (loss) before taxation | 492.1 | (602.1) | - | (434.6) | - |
| Income tax expense | (74.9) | (51.3) | +46.1% | (69.2) | +8.1% |
| Profit/ (loss) for the period | 417.2 | (653.4) | - | (503.8) | - |
| **Income available for distribution** | 361.8 | 377.1 | -4.1% | 345.8 | +4.6% |
| Payout Ratio | 100% | 100% | - | 100% | - |
| **DPU (HK$ cents)** | 17.50 | 18.41 | -4.9% | 16.81 | +4.1% |

*Notes:*
1. *Include change in fair value of derivative financial instruments.*
2. *Include interest income and trust expenses*



# Balance Sheet

| HK$'000 | 30 Jun 2026 | 31 Dec 2025 |
|---|---|---|
| Current assets | 192,281 | 181,324 |
| Non-current assets | 36,720,209 | 36,564,358 |
| **Total assets** | **36,912,490** | **36,745,682** |
| Current liabilities | 2,830,653 | 5,141,753 |
| Non-current liabilities | 8,843,203 | 6,464,298 |
| **Total liabilities** | **11,673,856** | **11,606,051** |
| **Net assets** | **25,238,634** | **25,139,631** |
| Units in issue[1] ('000 units) | 2,066,724 | 2,057,379 |

*Note: 1. Include units issued in Jul 2026.*

Gearing ratio
**26.9%**

Portfolio valuation
**HK$36,667M**

NAV per Unit
**HK$12.21**

# DISTRIBUTION DETAILS

**17.50 HK cents**

DPU for the six months ended 30 Jun 2026

**20 August 2026 (Thu)**
Ex-date

**21 August 2026 (Fri)**
Record Date

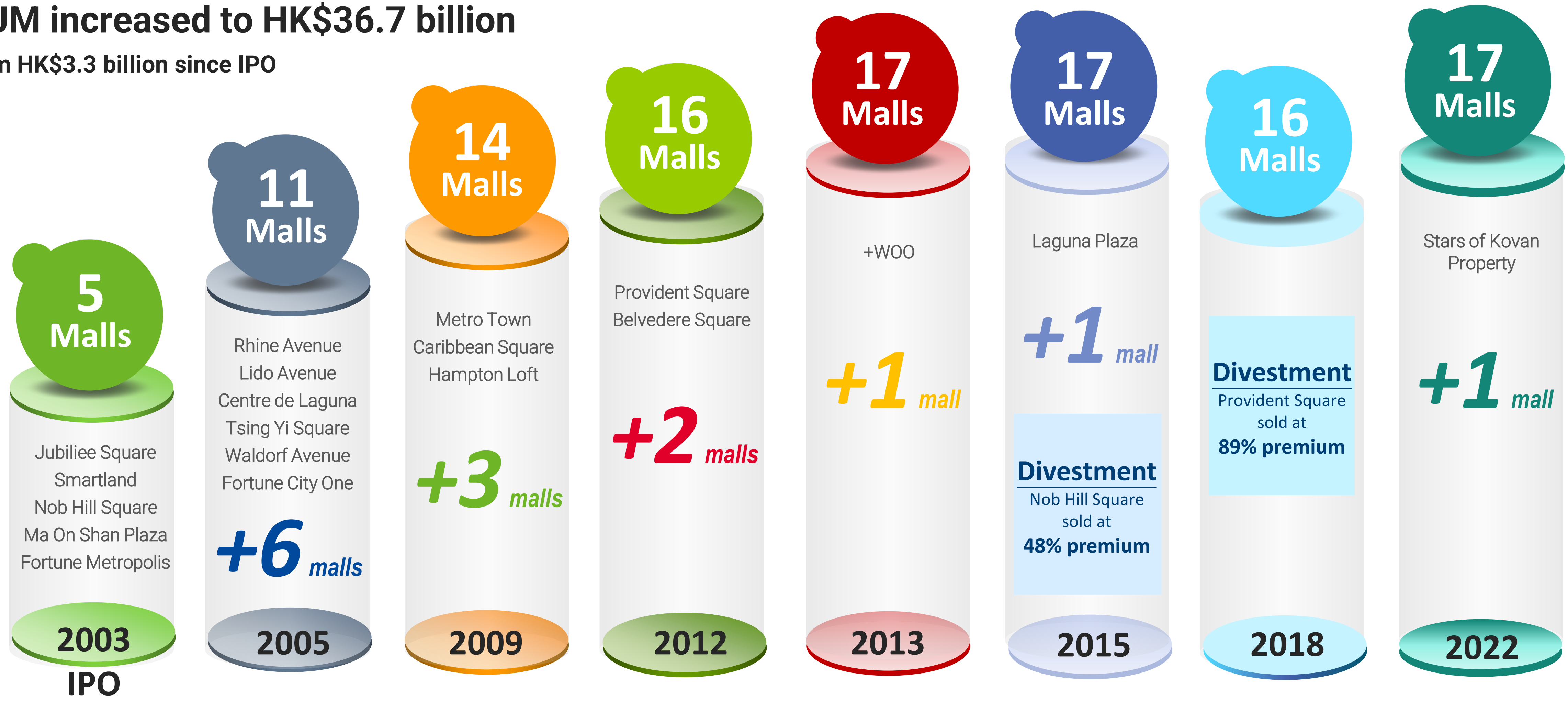
**18 September 2026 (Fri)**
Payment Date

# Acquisitions for Growth

## Asset Portfolio grew >10 times in 20+ years

**AUM increased to HK$36.7 billion**

**from HK$3.3 billion since IPO**



# Proven Track Record in AEIs

| Property / Enhanced Area | Completion | CAPEX (HK$) | ROI[1] |
|---|---|---|---|
| Metro Town –10,000 sf | 1Q 2023 | 5.3M | 11% |
| +WOO Phase 1 – 200,000 sf | 3Q 2019 | 150M | 10.5% |
| Belvedere Square - 126,000 sf | 4Q 2015 | 80M | 20.3% |
| Ma On Shan Plaza - 59,000 sf (previously a supermarket) | 4Q 2013 | 15M | 60% |
| Fortune City One Market - 27,000 sf | 3Q 2013 | 20M | >25% |
| Jubilee Square - 55,000 sf | 2Q 2013 | 15M | >25% |
| Fortune City One - 200,000 sf | 2012 | 100M | >25% |
| Fortune City One Plus - 70,000 sf | 2010 | 30M | 22% |
| Ma On Shan Plaza - 50,000 sf (previously a Chinese restaurant) | 2011 | 12M | 73% |
| Waldorf Avenue - 41,000 sf | 2008 | 16M | 87% |



Note: 1. *Increase in revenue per year divided by the CAPEX spent.*

# AEIs at +WOO – Modernized Interior & Exterior

CAPEX
**HK$300M**

Completion
**July 2024**

Occupancy
**99.4%** Jun 2026

Immediate Catchment
**270K** population & expanding


Enhanced ceiling aiming to save energy of main atrium


LED screen and featured ceiling


Modernized interior with more prominent shop front

Revamped entrance with new disability access

# AEIs at +WOO - Upgraded Amenities

## Kid's playground, engaging games and visuals


## Inclusive amenities

New directory and service counter

Improved accessibility with new ramp

Nursery room

Smart toilet with digital display


Free filter water

# AEIs at Laguna Plaza

## Reconfiguration of Basement floor for Trade Mix Enhancement

麗港城商場
Laguna Plaza

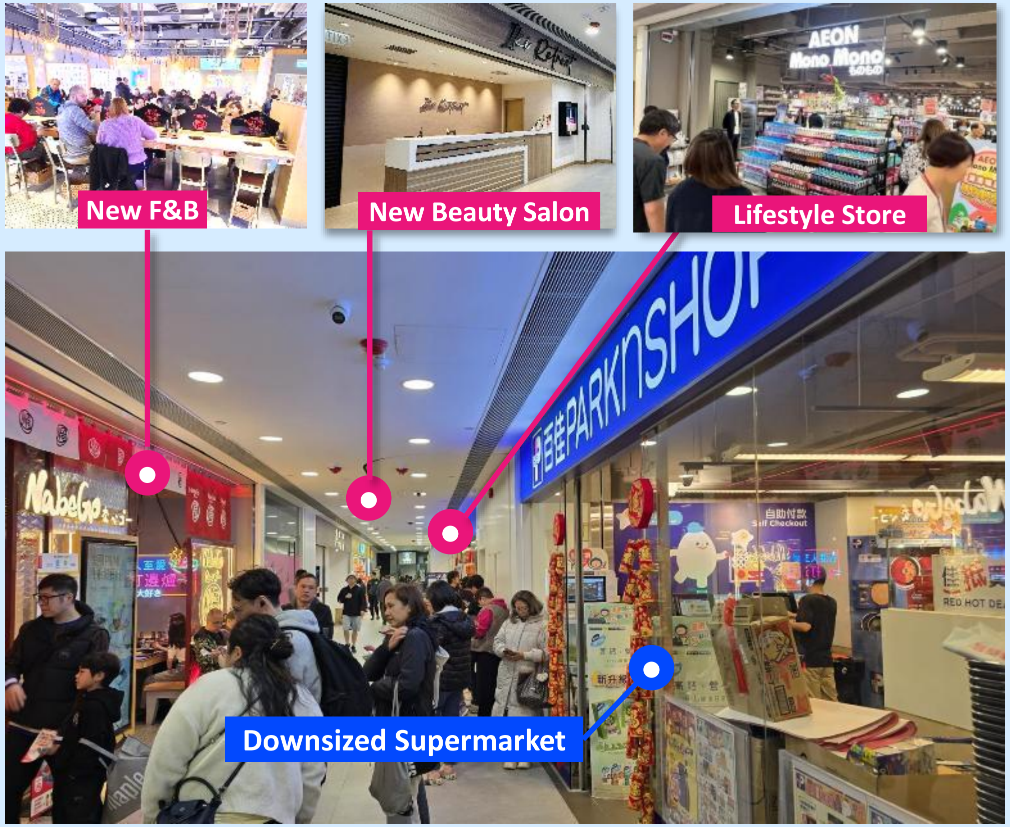
CAPEX
**HK$32M**

Commencement
**Feb 2025**

Completion
**Dec 2025**

Occupancy
**95.7%** Jun 2026

### Diverse Offerings Brings Vibrancy To Basement




### Positive Leasing Momentum Continued

3 F&B outlets introduced to G/F in 2H25

Laguna Plaza
**F&B mix raised to 38%**


# AEIs at Waldorf Avenue

## Refurbishment of Public Corridor to Enhance Mall Positioning

華都大道
Waldorf Avenue

CAPEX
**HK$9M**

Commencement
**Feb 2025**

Completion
**Jul 2025**

Occupancy
**100%** Jun 2026


**Inviting entrance**



**Feature walls and better signages**



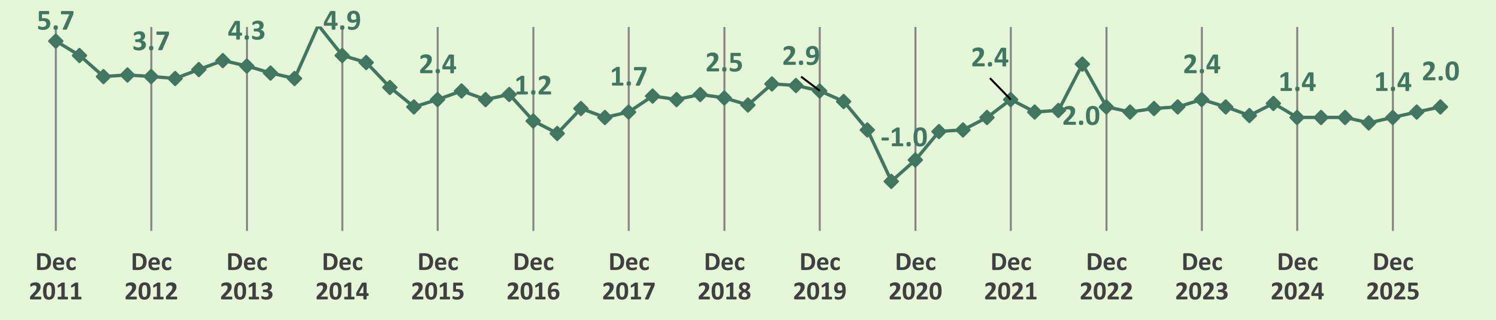
**Modernized ceiling & lighting**

# Hong Kong Economy – Macro Conditions

**GDP**
YoY % Change
in real terms

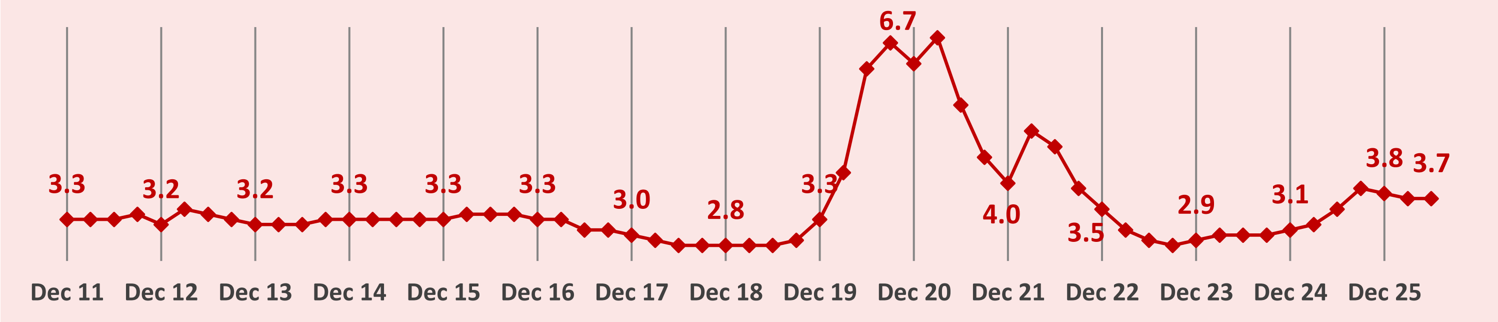

**+4.3% YoY**
GDP
Q2 2026

Composite
**CPI**
Headline
YoY (%)




**+2.0 YoY**
CPI, headline composite
In Jun 2026

**Unemployment**
Seasonal adjusted (%)

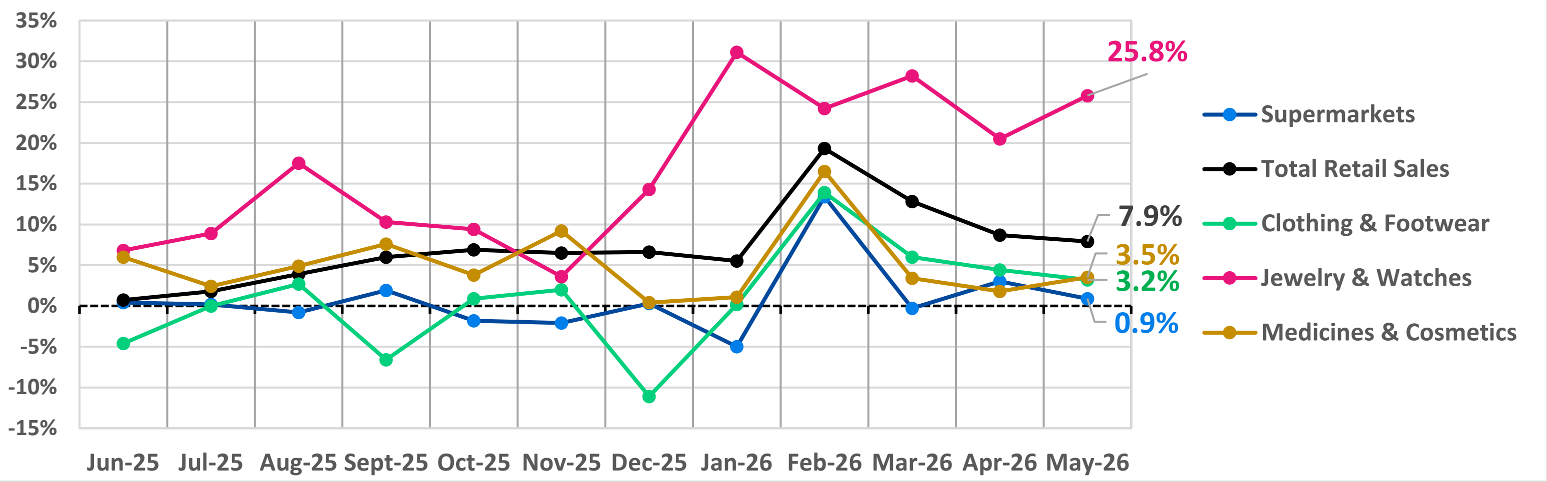



**3.7%**
Unemployment Rate
Apr to Jun 2026

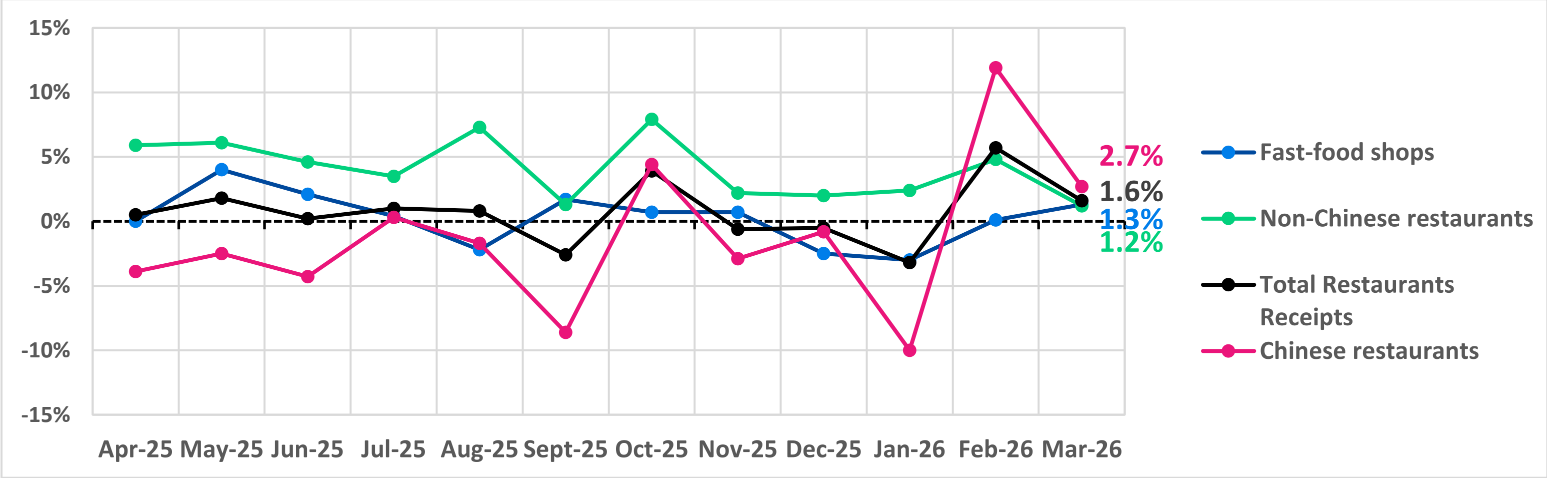
*Source: Census & Statistics Department, Hong Kong*

# Hong Kong Retail Sales and Restaurant Receipts

## Retail Sales Value (YoY %)




## Restaurant Receipts (YoY %)




Source: *Census & Statistics Department, Hong Kong*

**Total retail sales value +10.6% in 5M2026**, marking **13 consecutive months** of growth since May 2025. Among individual sectors:

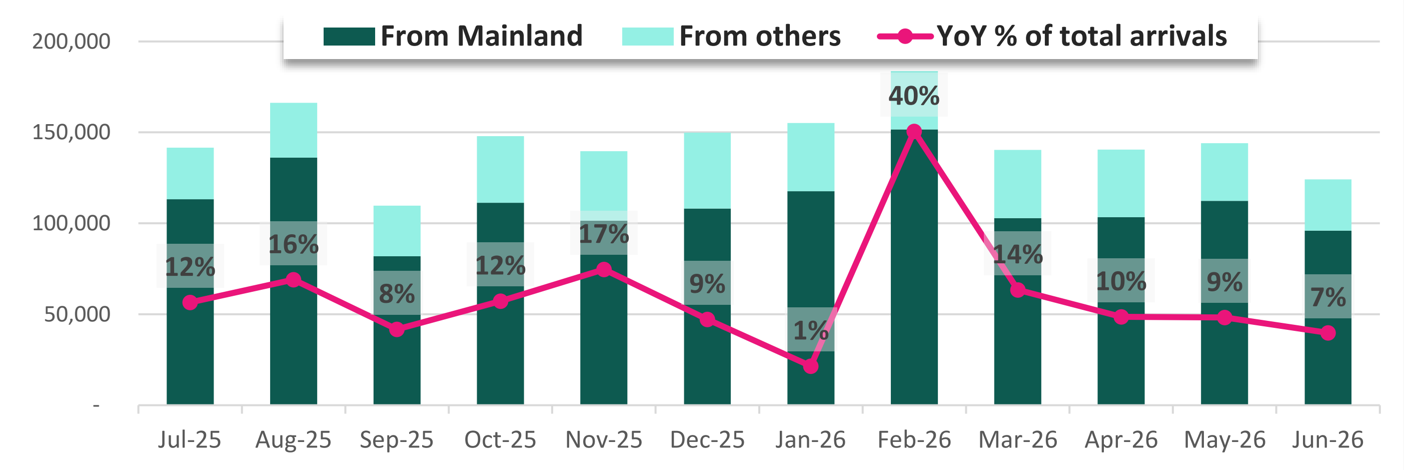
- **Jewelry & Watches (+26.2%)** outperformed, supported by sustained tourist spending and higher gold prices
- **Medicines Cosmetics (+5.2%)** continued to grow, though momentum slowed
- **Clothing & Footwear (+3.2%)** returned to a growth trajectory
- **Supermarket (+2.0%)** held broadly stable

**Total restaurant receipts +1.1% in 1Q2026**, with mixed performance across segments:

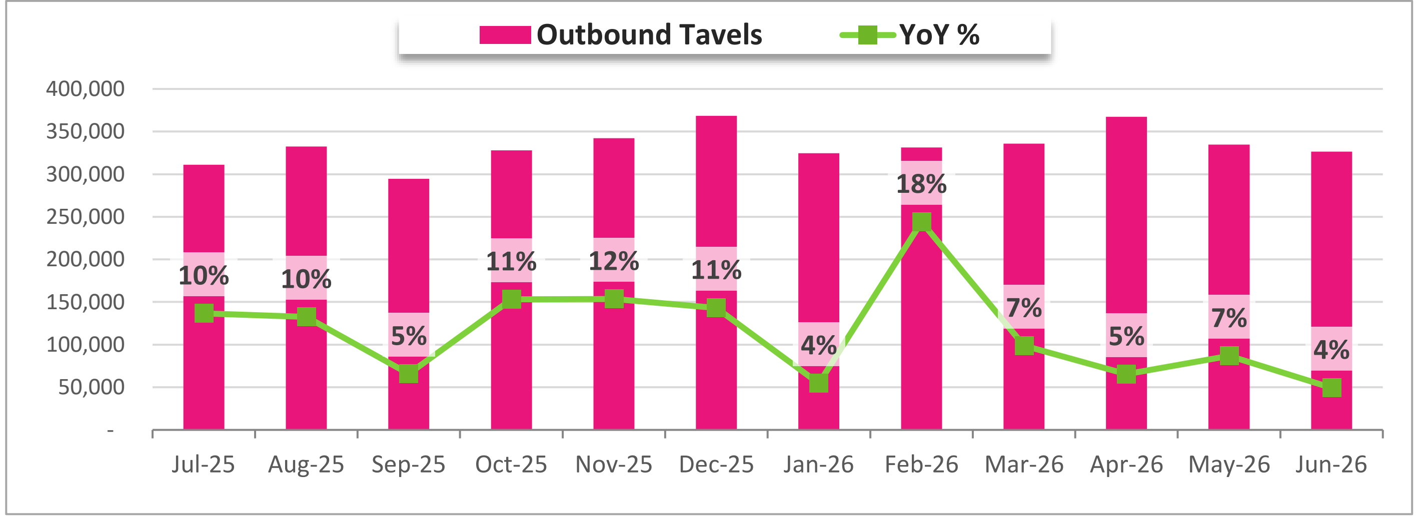
- **Fast food shops (-0.6%)** softened as pricing power weakened
- **Non-Chinese restaurants (+2.8%)** outperformed, albeit with moderating growth
- **Chinese restaurants (+0.9%)** returned to growth from a low base, though northbound spending and evolving consumer preferences continued to weigh on the segment

# Tourist Arrivals and Outbound Travels

## Daily Inbound Tourist Arrivals




## Daily Outbound Travels by HK Residents




- Inbound tourism stayed on a recovery trajectory, with **26.7 million** visitors (148k per day) to HK in 1H2026, **+13.4% YoY** and recovering to 84.8% of 2018 levels.
- 77% were Mainland visitors.
- Recovery momentum continued in 2Q2026, with daily visitor arrivals +8.7% YoY to 136k.
- In Jul 2026, tourist arrivals reached 145k per day, +2.6% YoY.

- Outbound travel remained elevated, with **60.9 million** departures by HK residents (337k per day) in 1H2026, **up 7.2% YoY** and 31.4% above 2018 levels.
- Growth momentum moderated to 5.0% in 2Q2026, with departures averaging 326k per day.
- In Jul 2026, departures reached 320k per day, +2.8% YoY.

Source: *Immigration Department, HKSAR Government*
*PartnerNet, Hong Kong Tourism Board*
*C&SD: HK Monthly Digest of Statistics*

# Singapore - Retail Market Performance

**+5.7% YoY** For 2Q2026

**GDP**

+6.3% YoY in 1Q2026

**+3.7% YoY** For May 2026

**Retail Sales[1,2]**

+4.5% YoY in Apr 2026
+3.3% YoY in Mar 2026

**17.7%** For May 2026

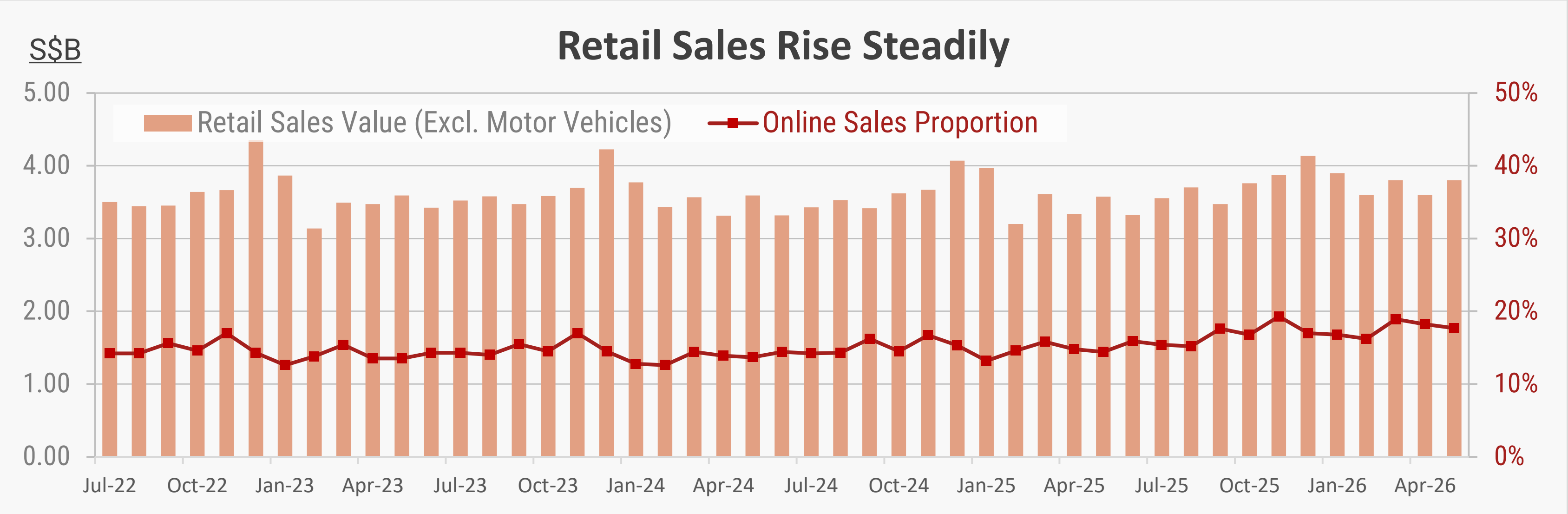
**Online Sales Proportion[2]**

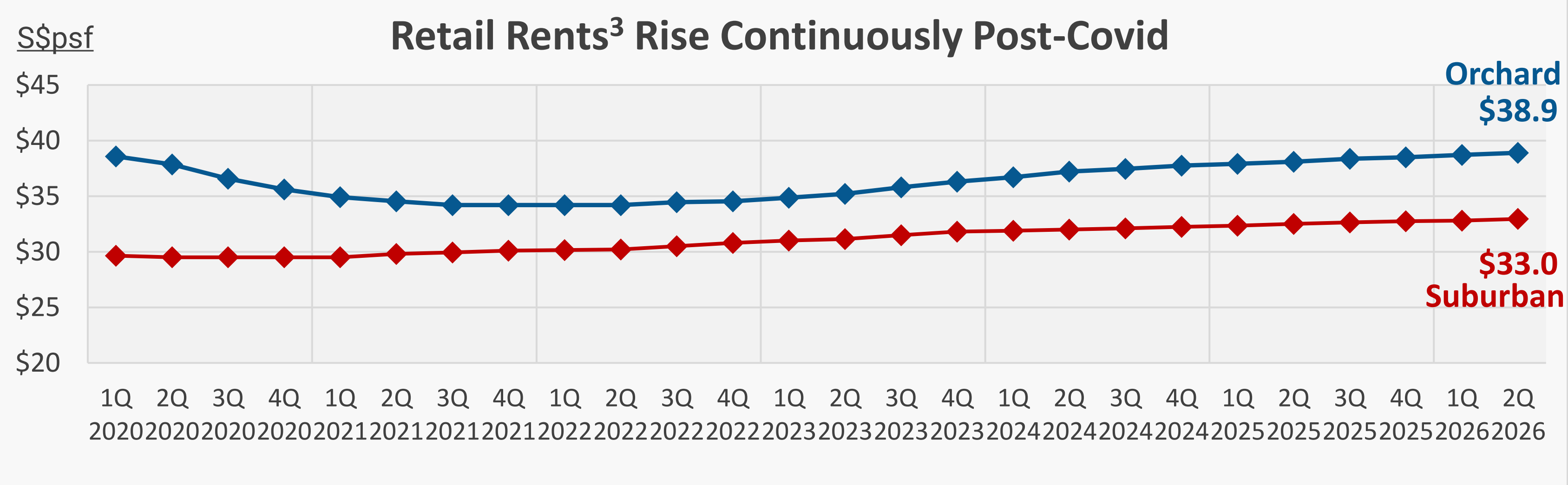
13.0% for the sub-sector of Supermarket in May 2026

**+2.1% YoY** For 2Q2026

**Retail Rents[3]**

Suburban retail rent rose steadily




*Source: SingStat, Ministry of Trade and Industry (MTI), CBRE Singapore*

*Note:*
1. *Retail Sales Value, (2017 = 100), Estimated, Monthly*
2. *Excluding motor vehicles*
3. *Prime Retail Rents*

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