

## Press Release

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# Fortune REIT Receives Landmark Dual Recognition at Hong Kong Corporate Governance and ESG Excellence Awards 2025

*Honoured For Outstanding Governance And Sustainability Leadership*

17 December, 2025. ESR Asset Management (Fortune) Limited (the “**Manager**”), the Manager of Fortune Real Estate Investment Trust (“**Fortune REIT**”; SEHK: 778), is proud to announce that Fortune REIT has received two prestigious honors at the **Hong Kong Corporate Governance and ESG Excellence Awards 2025** - the **Corporate Governance Excellence Award** and an **Honorable Mention for ESG Excellence**. As Fortune REIT’s first dual recognition in governance and ESG from this program, it reaffirms our leadership in transparent governance, climate action, and stakeholder value creation.

***Raising the Bar in Governance and Transparency*** - Fortune REIT has consistently strengthened its governance framework with enhanced board oversight of sustainability, proactive risk management, and greater ESG disclosure transparency. The board’s longstanding diversity and independence remain central to effective decision-making and sustainable value creation. In 2024, Fortune REIT advanced its climate-related financial risk analysis from qualitative to quantitative assessment, providing greater clarity and precision in understanding the risk landscape. Furthermore, the 2024 ESG Report substantially adopted the IFRS S2 Climate-related Disclosures ahead of regulatory timelines, demonstrating a proactive commitment to transparency.

***Accelerating Decarbonization and Driving Social Impact*** - As the first Hong Kong REIT to commit to the Science Based Targets initiative, Fortune REIT has achieved a 41.3% reduction in Scope 1 and 2 emissions by end-2024 (against a 2019 baseline). Additionally, 77% of its borrowings are now sustainability-linked, aligning capital with measurable ESG outcomes. Beyond environmental impact, Fortune REIT continues to invest in community and tenant engagement, fostering vibrant and resilient neighbourhoods.

**Ms Justina Chiu, Chief Executive Officer of the Manager**, remarked, “These awards affirm our team’s dedication to principled governance and responsible business practices. Amid Hong Kong’s ongoing economic transformation and the global imperative to address climate change, sound governance and ethical leadership are more important than ever – as they safeguard stability, reinforce trust, and enable long-term resilience. True excellence in governance and ESG is not about meeting standards, but driving endurance, strengthening accountability and contributing meaningfully to the greater good. With these recognitions, we reaffirm our commitment to advancing best practices and investing in solutions that shape a sustainable and compassionate future for all.”

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### About the Awards

*The Hong Kong Corporate Governance and ESG Excellence Awards, previously known as The Hong Kong Corporate Governance Excellence Awards, have been conferred annually by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy, Hong Kong Baptist University since 2007. The Awards are designed to encourage improvement in corporate governance and ESG of listed companies in Hong Kong, providing recognition for them in achieving outstanding commitment to shareholder rights, compliance, integrity, fairness, responsibility, accountability, transparency, board independence & leadership, and ESG.*



*Ms Justina Chiu, CEO of Fortune REIT, accepted trophy on stage as Fortune REIT was honoured with the Corporate Governance Excellence Award (top) and received an Honourable Mention for ESG Excellence (bottom) at the Hong Kong Corporate Governance and ESG Excellence Awards 2025*

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### About Fortune REIT

Established in 2003, Fortune REIT is a real estate investment trust constituted by a trust deed (as amended, supplemented or otherwise modified from time to time). It is the first REIT to hold assets in Hong Kong and is currently listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Fortune REIT currently holds a portfolio of 17 retail properties, with 16 private housing estate retail properties in Hong Kong and 1 neighbourhood mall in Singapore, comprising approximately 3 million sq. ft. of retail space and 2,793 car parking spaces. The retail properties are Fortune City One, +WOO, Ma On Shan Plaza, Metro Town, Belvedere Square, Laguna Plaza, Fortune Metropolis, Waldorf Avenue, Caribbean Square, Jubilee Square, Tsing Yi Square, Smartland, Stars of Kovan Property, Hampton Loft, Centre de Laguna, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Visit [www.fortunereit.com](http://www.fortunereit.com) for more information.

### About ESR Asset Management (Fortune) Limited, the Manager

Fortune REIT is managed by ESR Asset Management (Fortune) Limited, a part of ESR. ESR is a leading Asia-Pacific real asset owner and manager focused on logistics real estate, data centres, and energy infrastructure that power the digital economy and supply chain for investors, customers, and communities. Through its fully integrated real asset fund management and development platform, ESR strives to create value and growth opportunities for its global portfolio of investors. ESR offers its customers modern space solutions to realise their ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. ESR's purpose, Space and Investment Solutions for a Sustainable Future, drives it to manage sustainably and impactfully for the communities it serves to thrive for generations to come. Visit [www.esr.com](http://www.esr.com) for more information.

### Disclaimer

The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units or related financial instruments in Fortune REIT in Hong Kong or any other jurisdiction.

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### Media and investor contacts

#### ESR Asset Management (Fortune) Limited

Justina Chiu  
Chief Executive Officer  
[justina.chiu@esr.com](mailto:justina.chiu@esr.com)

Jenny Hung  
Deputy Chief Executive Officer  
[jenny.hung@esr.com](mailto:jenny.hung@esr.com)

Maggie Mui  
Assistant Director, Investor Relations  
[maggie.mui@esr.com](mailto:maggie.mui@esr.com)

#### Strategic Financial Relations Limited

Mandy Go  
[mandy.go@sprg.com.hk](mailto:mandy.go@sprg.com.hk)  
+852 2864 4812

Vivienne Leung  
[Vivienne.leung@sprg.com.hk](mailto:Vivienne.leung@sprg.com.hk)  
+852 2864 4862