

Press Release



Fortune REIT retains Highest 5-Star Rating in GRESB 2022 Included in Hang Seng Corporate Sustainability Benchmark Index for 6 consecutive years

18 October 2022. **ARA Asset Management (Fortune) Limited** (the “Manager”), the manager of **Fortune Real Estate Investment Trust** (“Fortune REIT”; SEHK: 778), is pleased to announce that Fortune REIT has once again earned the highest five-star rating in the 2022 Global Real Estate Sustainability Benchmark (“GRESB”). GRESB is a global leader in Environmental, Social and Governance (ESG) benchmarking for real estate and infrastructure investments. The GRESB 5-star rating recognizes entities placed in the top 20% of the benchmark.

Furthermore, Fortune REIT achieved the **highest "A" rating in GRESB Public Disclosure** for the third consecutive year. Fortune REIT’s overall score was the **second highest in the Eastern Asia Listed Retail** category for GRESB 2022.

Fortune REIT has also been included in the **Hang Seng Corporate Sustainability Benchmark Index (“HSSUSB”)**, for the sixth consecutive year.

Ms Justina Chiu, Chief Executive Officer of the Manager, said, “We are honoured that Fortune REIT’s ongoing sustainability efforts have once again been recognised at both the international and local levels by leading benchmark and indices. These recognitions by GRESB and HSSUSB are a huge encouragement to our entire team as it means we are on the right path in making the world a better place for future generations.”

Ms Chiu adds, “In 2022, Fortune REIT has entered into two sustainability-linked loans (“SLL”), increasing our SLL to a total of HK\$4.2 billion, representing 45% of our total loan portfolio. As we integrate more green practices into our operations, all of our 16 assets in Hong Kong have earned BEAM Plus certification. Moving forward on our sustainability journey, Fortune REIT will continue to play its part as a socially-responsible business, in the fight against climate change.”

Global Real Estate Sustainability Benchmark (GRESB) Assessments are investor-driven with the purpose of assessing and benchmarking the ESG performance of real asset sector portfolios and assets worldwide to provide standardized and validated data to the capital markets. It aims at capturing information on ESG performance and sustainability best practices for real estate and infrastructure companies, funds, and assets worldwide.

Press Release

Hang Seng Corporate Sustainability Benchmark Index (HSSUSB) includes Hong Kong-listed companies that perform well with respect to corporate sustainability, with the top 20% of the eligible securities with the highest sustainability performance score selected as constituents of HSSUSB. The sustainability performance of each eligible company will be measured against each of the core areas as follows: Corporate Governance, Human Rights, Labour Practices, Environment, Fair Operating Practices, Consumer Issues and Community Involvement and Development.

-End-

Press Release

About Fortune REIT. Established in 2003, Fortune REIT is a real estate investment trust constituted by a trust deed (as amended, supplemented or otherwise modified from time to time). It is the first REIT to hold assets in Hong Kong and is currently listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Fortune REIT currently holds a portfolio of 17 retail properties, with 16 private housing estate retail properties in Hong Kong and 1 neighbourhood mall in Singapore, comprising 3 million sq. ft. of retail space and 2,793 car parking spaces. The retail properties are Fortune City One, +WOO, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Jubilee Square, Tsing Yi Square, Smartland, Stars of Kovan Property, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager.

Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a part of the ESR Group (the “ESR”). ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross assets under management (AUM), ESR’s fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allows capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. ESR’s purpose – Space and Investment Solutions for a Sustainable Future – drives ESR to manage sustainably and impactfully and it considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. More information can be found at www.esr.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units or related financial instruments in Fortune REIT in Hong Kong or any other jurisdiction.

Media and investor contacts

ARA Asset Management (Fortune) Limited

Justina Chiu
Chief Executive Officer
Justina.Chiu@esr.com

Jenny Hung
Director, Investments and Investor Relations
Jenny.Hung@esr.com

Ada Ho
Manager, Investor Relations and Research
Ada.Ho@esr.com

Strategic Financial Relations Limited

Mandy Go
mandy.go@sprg.com.hk
+852 2864 4812

Sharon Lau
Sharon.Lau@sprg.com.hk
+852 2864 4852