

Press Release

Fortune REIT Garner CarbonCare® ESG Label from CarbonCare InnoLab

4 December 2018. **ARA Asset Management (Fortune) Limited** (the “Manager”), as the manager of **Fortune Real Estate Investment Trust** (“**Fortune REIT**”; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has garnered the **CarbonCare® ESG Label (Level II)** from *CarbonCare InnoLab* in recognition of its excellence in Environmental, Social and Governance (“ESG”) Reporting and efforts in promoting a sustainable future.

Fortune REIT is committed to conducting business in a sustainable way which can protect and improve the overall environment for future generations. Over the years, Fortune REIT has been promoting environmental conservations in the communities, as well as ensuring active and effective communication with stakeholders, via maintaining the highest level of transparency in reporting of its sustainability performance in ESG report.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We have always been dedicated to the advancement of an environmentally friendly society where everyone, including our future generations can enjoy. We are pleased to receive the CarbonCare® ESG Label for the second year, which recognizes our solid efforts and commitment in enhancing environmental protection, social betterment and corporate governance. Looking ahead, we will continue to maintain the highest standard of corporate disclosure and implement all-round measures in order to create a quality green shopping environment for our tenants, shoppers, surrounding communities and society as a whole.”

CarbonCare® ESG Label, awarded by CarbonCare InnoLab and certified by Carbon Care Asia, aims to recognise corporations that afford high standards of reporting and credible plans for reporting improvements. The quality of the Label and the integrity of the Protocol are overseen by an expert advisory panel comprising leading academics and professionals in the field of carbon management and sustainable development in Hong Kong.

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Photo Caption



Ms. Rebecca Wu (Middle), Manager, Legal & Compliance of ARA Asset Management (Fortune) Limited, receives the CarbonCare® ESG Label (Level II) at the 2018 CarbonCare® Label Award Ceremony.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 16 private housing estate retail properties in Hong Kong, comprising of 3 million sq ft of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier global integrated real assets fund manager driven by a vision to be the best-in-class real assets fund management company. More information can be found at www.ara-group.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

Media and investor contacts

ARA Asset Management (Fortune) Limited

Justina Chiu
Chief Executive Officer
JustinaChiu@ara-group.com

Jenny Hung
Director, Investments and Investor Relations
JennyHung@ara-group.com

Ivan Hui
Manager, Investor Relations and Research
IvanHui@ara-group.com

Strategic Financial Relations Limited

Mandy Go
mandy.go@sprg.com.hk
+852 2864 4812

Maggie Au
maggie.au@sprg.com.hk
+852 2864 4815