

Press Release

Fortune REIT Receives CarbonCare® ESG Label

4 December 2017, **ARA Asset Management (Fortune) Limited** (the “Manager”), as the manager of **Fortune Real Estate Investment Trust** (“**Fortune REIT**”; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has earned **The CarbonCare® ESG Label** granted by *CarbonCare InnoLab* in recognition of its excellence in Environmental, Social and Governance (“ESG”) Reporting and efforts towards a greener future.

Fortune REIT strives to achieve corporate sustainability and create value for the society by addressing important environmental issues. Over the years, Fortune REIT has been infusing sustainability concepts into its management and operations, including caring for our environment, our people and our community. Our ESG report maintains a high level of transparency in reporting our sustainability performance, actively seeking stakeholders’ opinion so as to demonstrate our efforts in protecting the environment and promoting environmental conservation in the communities.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are delighted to receive The CarbonCare® ESG Label, which recognises our solid efforts and commitment in enhancing environmental protection, social betterment and corporate governance. Looking ahead, we resolve to maintain effective communication with our stakeholders and, at the same time, continuously innovate and promote sustainable development in all aspects of our business.

The CarbonCare® ESG Label, awarded by CarbonCare InnoLab and certified by Carbon Care Asia, aims to recognise corporations that afford high standards of reporting and credible plans for reporting improvements. The quality of the Label and the integrity of the Protocol are overseen by an expert advisory panel comprising leading academics and professionals in the field of carbon management and sustainable development in Hong Kong.

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Photo Caption



Ms. Rebecca Wu, Manager, Legal & Compliance of ARA Asset Management (Fortune) Limited, receives The CarbonCare® ESG Label at the 2017 CarbonCare® Label Award Ceremony.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier integrated real estate fund manager driven by a vision to be the best-in-class Asian real estate fund management company focused on the management of real estate investment trusts (REITs) and private real estate funds. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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