

Press Release

Fortune REIT Wins “Corporate Governance Award” at The Listed Enterprise Excellence Awards 2017

21 November 2017. **ARA Asset Management (Fortune) Limited** (the “Manager”), the manager of **Fortune Real Estate Investment Trust** (“**Fortune REIT**”; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has won the “Corporate Governance Award” at the Listed Enterprise Excellence Awards 2017 organised by *CAPITAL WEEKLY Magazine*.

Fortune REIT, as the only REIT dual-listed in both Hong Kong and Singapore, has strived to maintain a high level of transparency and accountability for corporate governance over the years. Guided by its core values - the “**REIT**” spirit of **Respect, Excellence, Integrity and Transparency**, Fortune REIT upholds the highest standards on corporate governance, ensuring active and effective communication with stakeholders. On top of pursuing sustainable growth, Fortune REIT shares its success with its Unitholders by distributing 100% of its tax-exempted income.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are very pleased to be awarded this accolade, which is an acknowledgement of our commitment to maintaining the best practices in corporate governance. Moving forward, we will continue to increase corporate transparency and maintain effective communication with stakeholders so as to gain long term trust from our Unitholders.”

Organised by CAPITAL WEEKLY, “The Listed Enterprise Excellence Awards 2017” aims to recognise listed enterprises for their outstanding performance throughout the year as well as their contribution to economic development and harmony of the society. The judging panel consists of the CAPITAL WEEKLY Editorial Team, prestigious leaders from the business sector and government officials.

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Photo Caption:



Ms. Jenny Hung, Director, Investments and Investor Relations of ARA Asset Management (Fortune) Limited, receives the “Corporate Governance Award” at the *CAPITAL WEEKLY*’s “The Listed Enterprise Excellence Awards 2017” presentation ceremony.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier integrated real estate fund manager driven by a vision to be the best-in-class Asian real estate fund management company focused on the management of real estate investment trusts (REITs) and private real estate funds. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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