

Press Release

Fortune REIT Garners “Outstanding Listed Company Award” from IFAPC for the Fifth Consecutive Year

8 November 2017. **ARA Asset Management (Fortune) Limited** (the “Manager”), as the manager of **Fortune Real Estate Investment Trust (“Fortune REIT”**; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has won the “Outstanding Listed Company Award” presented by The Hong Kong Institute of Financial Analysts and Professional Commentators Limited (“IFAPC”) for the fifth consecutive year, a testament to Fortune REIT’s ceaseless efforts in upholding the highest standard of corporate governance and delivering outstanding and sustainable financial performance.

Guided by its three core growth strategies: asset investment, asset management and asset enhancement, Fortune REIT has achieved sustainable growth in total revenue and distributable income for 14 consecutive years. In the first half of 2017, Fortune REIT recorded another set of satisfactory financial results, with distribution per unit up by 3.0% year-on-year to 25.53 HK cents, implying an annualised distribution yield of 5.3%¹.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are very delighted that Fortune REIT won the ‘Outstanding Listed Company Award’ for the fifth consecutive year. Looking ahead, we will continue to build upon our three proven core strategies and maintain close communication with our stakeholders, so as to generate sustainable and stable returns for our Unitholders.”

Organised by IFAPC, the “Outstanding Listed Company Award” aims to recognise listed companies with outstanding performance and strong potential, as well as to promote the importance of corporate governance. The award-winning enterprises are judged solely by financial analysts and professional commentators, based on the company’s strength and operational performance, corporate transparency and financial results.

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¹ Based on the closing unit price of HK\$9.69 in Hong Kong as at 30 June 2017.

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Photo caption



Ms. Jenny Hung (right), Director, Investments and Investor Relations of ARA Asset Management (Fortune) Limited, receives the “Outstanding Listed Company Award” from Dr. Pollyanna Chu (left), Honorary Adviser of The Hong Kong Institute of Financial Analysts and Professional Commentators Limited.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier integrated real estate fund manager driven by a vision to be the best-in-class Asian real estate fund management company focused on the management of real estate investment trusts (REITs) and private real estate funds. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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