

Press Release

Fortune REIT Named “Best Performing Stock” at *The Edge Singapore Billion Dollar Club Corporate Awards*

26 October 2017. **ARA Asset Management (Fortune) Limited** (the “Manager”), as the manager of **Fortune Real Estate Investment Trust** (“**Fortune REIT**,” SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has been named the “Best Performing Stock” in the REIT sector at *The Edge Singapore Billion Dollar Club Corporate Awards* presented by *The Edge Singapore*.

This award fully demonstrates Fortune REIT’s dedication to create long-term satisfactory investment returns for Unitholders. Fortune REIT has achieved thirteen consecutive years of sustainable growth through the diligent execution of three core growth strategies: asset investment, asset management and asset enhancement. The unit price of Fortune REIT rose by almost 50% for the three-year period¹, representing a compounded annual growth rate of about 14%. Adding with the distributions made, Fortune REIT has rewarded investors with a total return of 71% during the three-year period.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are delighted that Fortune REIT has delivered the best return for a three-year period and our commitment to excellence has gained widespread recognition in the industry. In fact, Fortune REIT’s retail portfolio has delivered a resilient performance and sustainable growth throughout different economic cycles, thereby achieving satisfactory growth in unit price and dividend over the years. Looking ahead, we remain focused on improving our business performance through unwavering execution of our three core growth strategies, in order to generate sustainable benefits to our Unitholders.”

The Edge Singapore Billion Dollar Club Corporate Awards, organised by The Edge Singapore, aims to recognise the top performing listed companies in Singapore with market capitalization of above \$1 billion. The “Best Performing Stock” award honours companies showing the best compounded annual share price return over the three-year period.

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¹ The trading performance on the Singapore Exchange Securities Trading Limited for a three-year period between 31 March 2014 and 31 March 2017.

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Photo Caption



Mr. Alvin Loo (right), Director, Group Business Development of ARA Asset Management Limited, is photographed at *The Edge Singapore Billion Dollar Club Corporate Awards* presentation ceremony after receiving the "Best Performing Stock" on behalf of Fortune REIT.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier integrated real estate fund manager driven by a vision to be the best-in-class Asian real estate fund management company focused on the management of real estate investment trusts (REITs) and private real estate funds. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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