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Press Release

Fortune REIT Garners "U Green Awards" for the Sixth Consecutive Year

Actively Implements Environmental Protection Policies to Build a Sustainable Future

10 October 2017. ARA Asset Management (Fortune) Limited (the "Manager"), as the manager of Fortune Real Estate Investment Trust ("Fortune REIT;" SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has garnered the "U Green Awards – Excellence of Environmental Contributions" presented by U Magazine for the sixth consecutive year. Fortune REIT has once again been honored for its steadfast efforts in building a green community and promoting business sustainability.

Over the years, Fortune REIT has been infusing sustainability concepts into its management and operations and actively implementing a range of environmental protection policies as well as introducing advanced environmental facilities among its portfolio of Fortune Malls. With a strong commitment in fulfilling corporate social responsibility, Fortune REIT has established an ISO 14001-certified environmental management system to track and monitor the malls' performance in various aspects of environment protection. Furthermore, Fortune REIT has actively allocated resources on the upgrade and replacement of more energy-efficient air conditioning systems and lighting facilities, so as to provide a comfortable shopping environment while reducing power consumption.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, "We are delighted that Fortune REIT's concerted effort in promoting energy conservation, emissions reduction and building a green community has gained widespread recognition whereby we have garnered the 'U Green Awards' for the sixth consecutive year. Moving forward, we will continue to implement more environmental protection policies among our malls in order to create a green shopping environment for shoppers and the surrounding communities."

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Photo Caption



Mr. Angus Wong, Manager, Asset Management of ARA Asset Management (Fortune) Limited, is photographed at the U Green Awards presentation ceremony after receiving the "U Green Awards – Excellence of Environmental Contributions."



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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier integrated real estate fund manager driven by a vision to be the best-in-class Asian real estate fund management company focused on the management of real estate investment trusts (REITs) and private real estate funds. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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