

Press Release

Fortune REIT Garner Platinum Award at “Asia Pacific Best of the Breeds REITs Awards™ 2017”

7 August 2017. **ARA Asset Management (Fortune) Limited** (the “Manager”), the manager of **Fortune Real Estate Investment Trust** (“Fortune REIT”; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has won the Platinum Award under the Hong Kong Retail Category at the “Asia Pacific Best of the Breeds REITs Awards™ 2017”.

Guided by its management principle of **Respect, Excellence, Integrity and Transparency**, Fortune REIT has been dedicated to upholding the highest standards of corporate management and corporate governance.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are very delighted to see that our commitment to excellence in financial performance and corporate governance has been widely recognised in the industry. In fact, this accolade serves as a strong motivation for us to attain further success and growth. At Fortune REIT, we always strive to raise our governance standards and enhance asset performance in order to create sustainable value for our Unitholders. Looking ahead, we will remain focused on achieving excellence in effective leasing strategies, execution of AEs, as well as being attentive to acquisition opportunities with an aim to deliver long-term and satisfactory returns to our unitholders.”

The Asia Pacific Best of the Breeds REITs Awards™ 2017 is Asia Pacific’s first and only industry recognition for the REIT industry aimed at recognising companies and managers with the highest standards and performance in the Asia Pacific REITs sector. The winners were evaluated based on the judging criteria of financial performance, market performance, corporate governance, quality of underlying assets and REIT manager, adequacy of risk management policies and methodology as well as long term sustainability of performance.

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Photo Caption:



The representative of ARA Asset Management (Fortune) Limited receives the Platinum Award at the award presentation ceremony of the “Asia Pacific Best of the Breeds REITs Awards™ 2017” held in Singapore.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, a premier integrated real estate fund manager driven by a vision to be the best-in-class Asian real estate fund management company focused on the management of real estate investment trusts (REITs) and private real estate funds. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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