

Press Release

Fortune REIT Garneres “Outstanding Listed Company Award” from IFAPC for the Fourth Consecutive Year

30 November 2016. **ARA Asset Management (Fortune) Limited** (the “Manager”), as manager of **Fortune Real Estate Investment Trust (“Fortune REIT”;** SEHK: 778; SGX: F25U) is pleased to announce that Fortune REIT has garnered the “Outstanding Listed Company Award” for the fourth consecutive year. Presented by The Hong Kong Institute of Financial Analysts and Professional Commentators Limited (“IFAPC”), this accolade recognises Fortune REIT’s utmost degree of corporate transparency and outstanding business performance throughout the year.

By diligently executing its three core growth strategies, namely asset investment, asset management and asset enhancement, Fortune REIT has delivered impressive growth in the past thirteen years. Despite the recent challenging retail environment in Hong Kong, Fortune REIT achieved a satisfactory business performance in the first half of 2016, with distribution per unit increased by 6.0% year-on-year to 24.78 HK cents, representing an annualised dividend yield of 5.4%¹.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are deeply honoured that Fortune REIT has once again received extensive recognition and support from the investment communities. This award is another strong testimony asserting Fortune REIT’s commitment in upholding excellence in all aspects of corporate management. Looking ahead, we steadfastly continue to maintain the highest standards of corporate disclosure and strive to generate the best return for our Unitholders.”

Organised by IFAPC, the “Outstanding Listed Company Award” aims to recognise listed companies with outstanding performance and strong potential, as well as to promote the importance of corporate governance. The award-winning enterprises are judged solely by financial analysts and professional commentators, based on the company’s strength and operational performance, corporate transparency and financial results.

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¹ Based on the closing unit price of HK\$9.25 in Hong Kong as at 30 June 2016.

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Photo caption



Ms. Justina Chiu, Chief Executive Officer of ARA Asset Management (Fortune) Limited, receives the "Outstanding Listed Company Award 2016" presented by The Hong Kong Institute of Financial Analysts and Professional Commentators Limited.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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