

Press Release

Fortune REIT Named "Best Retail REIT in Asia" at Fortune Times REITs Pinnacle Awards 2016

21 November 2016. **ARA Asset Management (Fortune) Limited** (the "Manager"), as the manager of **Fortune Real Estate Investment Trust** ("Fortune REIT"; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT was named the "Best Retail REIT in Asia" at the Fortune Times REITs Pinnacle Awards 2016. As one of the major operators of private housing estate malls in Hong Kong, Fortune REIT has proven to be resilient and successful in delivering a solid and stable performance to investors. The award honoured Fortune REIT for its excellent corporate governance, outstanding business and financial performance and promising prospects, as well as its commendable contributions to REIT investors in the region.

Fortune REIT has always strived to uphold the highest standards of corporate governance, and to enhance the long term value to its Unitholders through effective execution of the three core growth strategies – asset investment, asset management and asset enhancement. As one of the very few REITs committed to distributing 100% of its tax-exempt income, Fortune REIT continues to be dedicated to maximise its return to Unitholders and to ensure its long-term sustainable business growth.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, "We are very delighted to earn this widespread recognition for our ongoing commitment to excellence in corporate governance and business operations. Gaining the support and confidence from the investment community and prominent media outlets has always been a strong motivation for Fortune REIT to attain further growth. It is also a testimonial to Fortune REIT's thirteenth year of continued growth since listing in 2003. Looking ahead, we will continue to be fully dedicated to optimise our assets performance, while at the same time constantly implementing the best practices of corporate governance, so as to generate long-term benefits to our Unitholders."

The Fortune Times REITs Pinnacle Awards, an inaugural award this year organised by Singapore's leading and most influential Chinese financial and lifestyle publication Fortune Times (時代財智), is a recognition of excellent REITs performance to the Chinese community at large. Its independent panel of judges consists of an investment guru, research organisations and media which has been formed to provide international views and opinions on the award nominees.

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Photo Caption:



Ms. Jenny Hung, Director, Investments and Investor Relations of ARA Asset Management (Fortune) Limited, receives the “Best Retail REIT in Asia” trophy at the award presentation ceremony of Fortune Times REITs Pinnacle Awards 2016 held in Singapore.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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