

Press Release

Fortune REIT Garners “Best Investment Value Award”

27 April 2016. ARA Asset Management (Fortune) Limited (the “Manager”), the manager of Fortune Real Estate Investment Trust (“Fortune REIT;” SEHK: 778; SGX:F25U), is pleased to announce that Fortune REIT has garnered the “Best Investment Value Award” at the “Top 100 Hong Kong Awards” organised by Finet HK and QQ.com.

The award fully reflects investment community’s recognition of Fortune REIT’s dedication to create long-term satisfactory investment returns for Unitholders. The distribution per Unit for 2015 was 46.88 HK cents, increased by 12.5% as compared with previous year and at a double-digit growth for the fourth consecutive year, representing a distribution yield of 5.9%¹.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are honoured to receive the ‘Best Investment Value Award’ from two renowned and respected financial media in Mainland China and Hong Kong, representing strong testimony from the investment sector, reinforcing our revenue growth over 12 consecutive years since our listing. In fact, Fortune REIT’s retail portfolio has delivered resilient performance and sustainable growth throughout different economic cycles. In the future, Fortune REIT will continue to steadfastly execute our three core strategies – asset investment, asset management, and asset enhancement, to generate long term growth for our Unitholders.”

The “Best Investment Value Award” of the “Top 100 Hong Kong Awards” organised by Finet HK and QQ.com selects the listed companies with the best investment value based on PEG (price / earnings to growth ratio) and assessment of the expected growth of the company for a certain period of time in the future based on its average profit growth over three years.

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¹Based on the closing Unit price of 7.98 in Hong Kong as at 31 December 2015.

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Photo Caption



Mr. Frederick Chan (Fifth from right), Manager, Investments and Investor Relations of ARA Asset Management (Fortune) Limited, photographed at the award presentation ceremony of the “Top 100 Hong Kong Awards” after receiving the “Best Investment Value Award”.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT is primary listed on The Stock Exchange of Hong Kong Limited and secondary listed on the Singapore Exchange Securities Trading Limited. Fortune REIT is Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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