

Press Release

Fortune REIT Wins “Outstanding Listed Company Award” for the Third Consecutive Year

4 November 2015. **ARA Asset Management (Fortune) Limited** (the “Manager”), as manager of **Fortune Real Estate Investment Trust** (“Fortune REIT;” SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has garnered the “Outstanding Listed Company Award” for the third consecutive year. Presented by The Hong Kong Institute of Financial Analysts and Professional Commentators Limited (“IFAPC”), this award has again honored Fortune REIT for its high transparency and outstanding business performance throughout the year.

Guided by its three core growth strategies: *asset investment, asset management and asset enhancement*, Fortune REIT achieved 11 consecutive years of impressive growth in total revenue and distributable income since its listing in 2003. In the first three quarters of 2015, Fortune REIT has recorded another strong set of financial results, with distribution per unit increased by 12.0% to HK\$34.92 cents, representing 6.4% of annualized distribution yield¹.

Organised by IFAPC, the “Outstanding Listed Company Award” aims to recognise listed companies with outstanding performance and strong potential, as well as to promote the importance of corporate governance. Judged solely by financial analysts and professional commentators, this prestigious award has clearly demonstrated Fortune REIT's excellent corporate governance and remarkable business performance over the years.

Ms. Justina Chiu, Chief Executive Officer of the Manager, said, “We are very delighted that Fortune REIT has earned widespread recognition among Hong Kong investment communities through our excellent business performance with sustainable growth. Looking ahead, we remain closely attentive to market trends and investment opportunities, and committed to enhance our assets performance. Furthermore, we also strive to maintain high standards of corporate transparency and to ensure active and effective communication with our stakeholders.”

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¹ Based on HK\$7.285, the average closing unit price in Singapore and Hong Kong, as at 30 September 2015.

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Photo caption



Ms. Justina Chiu, Chief Executive Officer of ARA Asset Management (Fortune) Limited, receives the "Outstanding Listed Company Award 2015" presented by The Hong Kong Institute of Financial Analysts and Professional Commentators Limited.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.18 million sq.ft. of retail space and 2,713 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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