

Press Release

Fortune REIT Completes Acquisition of Laguna Plaza



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Strengthens Foothold in Kowloon East, Creating Synergies with Centre de Laguna

11 January 2015. **ARA Asset Management (Fortune) Limited** (the “**Manager**”), manager of Fortune REIT Estate Investment Trust (“**Fortune REIT**”; SEHK: 778; SGX: F25U), announced the acquisition of Laguna Plaza (麗港城商場) in Kwun Tong, Hong Kong was successfully completed on 9 January 2015, a key milestone for Fortune REIT as its first-ever acquisition from an independent third party.

Located in the heart of Kowloon East with an immediate large residential catchment of 8,000 units in Laguna City and another 4,000 units in neighbouring Sceneway Garden, the newly renovated Laguna Plaza is expected to create synergies with its nearby Centre de Laguna and enhances the growth potential of both properties through optimization of trade mix and economies of scale.

Mr Anthony Ang, Chief Executive Officer of the Manager, said, “We are excited to add Laguna Plaza to our portfolio as Fortune REIT’s 18th private housing estate retail property in Hong Kong. As our first-ever acquisition from an independent third party, Fortune REIT has once again demonstrated its strength in identifying ideal targets to expand our portfolio of retail malls in Hong Kong. Acquiring quality assets is always one of our key growth strategies and we’ve acquired four yield-accretive properties in the past three years, with an increase in distribution per unit for our Unitholders each time. We maintain our commitment to drive our portfolio growth leveraging our core business strategies and creating greater value for our unitholders in the long run.”

About Laguna Plaza

Location	88 Cha Kwo Ling Road, Laguna City, Kwun Tong, Kowloon, Hong Kong.
Gross Rentable Area (excluding car parking lots)	163,203 sq.ft.
Committed Occupancy Rate (as at 31 October 2014)	96.7%
Number of parking spaces	150

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Following the completion of the acquisition of Laguna Plaza on 9 January 2015, Fortune REIT currently holds a portfolio of 18 private housing estate retail properties in Hong Kong, comprising of 3.27 million sq ft of retail space and 2,756 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Laguna Plaza, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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