

Press Release

Fortune REIT Named as “Asia’s Outstanding Company on Corporate Governance” by *Corporate Governance Asia* for Second Consecutive Year

26 October 2014. **ARA Asset Management (Fortune) Limited** (the “Manager”), as manager of Fortune Real Estate Investment Trust (“Fortune REIT;” SEHK: 778; SGX: F25U), has announced that Fortune REIT has once again garnered the “Asia’s Outstanding Company on Corporate Governance” Award at the Corporate Governance Asia Recognition Awards organised by *Corporate Governance Asia* - an authoritative regional publication. Fortune REIT has been honoured for the second consecutive year acknowledging its ongoing commitment and efforts in upholding best practices in corporate governance.

Ms. Justina Chiu, Deputy Chief Executive Officer of the Manager, said “We are very delighted to earn this accolade for two consecutive years which is a strong testimony to our unremitting efforts in pursuing and maintaining the best business practices to ensure our transparency, accountability and integrity. Our continuous dedication to excellence in all aspects of corporate management including corporate governance, investor relations, social responsibility and delivering the best return to unitholders has gained stakeholders’ confidence as well as fostered Fortune REIT’s sustainable growth. We have always strived to maintain the highest standards of corporate governance which we see as the key to our long-term success.”

Fortune REIT, the first and the only REIT to hold primary listings on stock exchanges in both Hong Kong and Singapore, complies with the stricter regulations and provisions set in both jurisdictions, and in certain instances has gone above and beyond the typical compliance requirements for a listed company. While consistently generating sustainable growth to Unitholders, Fortune REIT is also distributing 100% of its tax-exempt income to Unitholders with an aim of sharing its success.

“Fortune REIT is committed to promoting and maintaining strong corporate governance through diligent compliance with governing laws and regulations. Moving forward, we are continuing to adopt measures to raise our governance standards by bolstering transparency aimed at enhancing long-term value to unitholders and maintaining effective communications with our stakeholders so as to gain their long-term trust,” **Ms. Chiu** concluded.

Entering its 10th anniversary, the Corporate Governance Asia Annual Recognition Awards recognises companies through a highly stringent voting and selection process for their outstanding commitment to shareholder rights, disclosure and transparency, board and management discipline, quality of management, compliance, integrity, and corporate social responsibility. Thus, these awards have made a significant contribution to the overall development of corporate governance standards in the region during the past decade, while improving firms’ business model, growth prospects, financial performance and relative position within their industries.

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Photo Caption



Ms. Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, receives the “Asia’s Outstanding Company on Corporate Governance” Award at the Corporate Governance Asia Recognition Awards Ceremony.

Press Release

About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Listed on 12 August 2003 on the Singapore Exchange Securities Trading Limited with a dual primary listing on The Stock Exchange of Hong Kong Limited on 20 April 2010, Fortune REIT was Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.11 million sq ft of retail space and 2,606 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Hampton Loft, Centre de Laguna, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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