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Press Release

Fortune City One Garners Merit Award in the category of Non-Domestic Property under "Best Landscape Award for Private Property Development 2014"

7 July 2014. **ARA Asset Management (Fortune) Limited** (the "Manager"), as manager of **Fortune Real Estate Investment Trust** ("Fortune REIT"; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT's flagship mall – Fortune City One has garnered the Merit Award in the category of Non-Domestic Property in the "Best Landscape Award for Private Property Development 2014" organized by the Leisure and Cultural Services Department. The award recognizes its outstanding performance in sustaining the betterment of our urban environments and for promoting environmental excellence through outstanding landscape design and horticultural maintenance.

Fortune REIT has always been dedicated to providing a green and comfortable environment for its tenants, staff and neighboring communities. In respect of Fortune City One, Fortune REIT conducts regular garden checkups and prunes over 250 trees planted in the premises, as well as beautifies the mall with flowers during festivals to enhance the atmosphere. To ensure the sustainable development of the landscape, a Rainwater Harvest System has been installed this year at Fortune City One to collect rainwater for watering plants in the park and a vertical green plant wall has also been erected on the flat roof of the mall. In addition, food waste were collected from tenants and turned into fertilizer for enriching the mall's landscape. Fortune REIT has made great efforts as well towards encouraging its tenants, staff and neighboring communities to participate in environmentally friendly activities, including the introduction of electric bicycles at Fortune City One and arranging planting activities.

Ms. Justina Chiu, Deputy Chief Executive Officer of the Manager, said, "We are delighted to receive this award, which is the result of our commitment and outstanding performance in building an attractive landscape, as well as for promoting green concepts to society. Looking ahead, Fortune REIT will continue to take further initiatives to sustain a green shopping environment within Fortune Malls for the benefit of shoppers and neighboring communities, as well as advocate a green culture among the general public."

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Photo caption



Ms. Vivian Lau, Senior Manager, Asset Management of ARA Asset Management (Fortune) Limited and representatives from Fortune REIT's Property Management Team received the Merit Award in the category of Non-Domestic Property at the ceremony of the "Best Landscape Award for Private Property Development 2014".



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The embellished Fortune City One provides a green and comfortable environment for its tenants, staff and neighboring communities, advocating a green culture among general public.



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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Listed on 12 August 2003 on the Singapore Exchange Securities Trading Limited ("SGX-ST") with a dual primary listing on The Stock Exchange of Hong Kong Limited on 20 April 2010, Fortune REIT was Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.11 million sq ft of retail space and 2,606 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Hampton Loft, Centre de Laguna, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at <u>www.fortunereit.com</u>.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited. ARA is a real estate fund management companylisted on the main board of SGX-ST. More information can be found at <u>www.ara-asia.com</u>.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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