

## Press Release

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### **Fortune REIT Garners "U Green Awards" for the Third Consecutive Year**

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### **Achievements in Energy Saving and Reducing Emissions, Contributing to a Greener Community**

12 May 2014. **ARA Asset Management (Fortune) Limited** (the "Manager"), as manager of **Fortune Real Estate Investment Trust** ("Fortune REIT"; SEHK: 778; SGX: F25U), announced that Fortune REIT has garnered the "U Green Awards – Excellence of Environmental Contributions" for the third consecutive year. The award was presented by *U Magazine*, published by the Hong Kong Economic Times Holdings Ltd., in recognition of Fortune REIT's constant efforts in promoting environmental protection.

**Ms. Justina Chiu, Deputy Chief Executive Officer of the Manager**, said, "Maintaining our steadfast commitment to responsible corporate citizenship, we are delighted that our achievements in promoting energy saving, reducing emissions and building a green community have been broadly recognized. Fortune REIT has constantly advocated a quality green lifestyle to the staff and tenants of Fortune Malls, and facilitated environmental protection within the neighboring communities and society at large. To achieve this objective, our team has formulated creative green concepts and implemented a series of energy conservation and emissions reduction initiatives within our 17 Fortune Malls."

Fortune REIT has been dedicated to provide a green environment for the community and thus it took the initiative to set up the Environmental Protection and Action Committee as early as 2008 to implement a series of green projects and energy-saving measures. Throughout the years, Fortune Malls has installed energy efficient lighting and service-on-demand escalators to reduce power consumption, as well as adjusting the air conditioning usage according to the outdoor temperature in order to reduce carbon emissions. This year, the Rainwater Harvest System has also been utilized in Fortune City One to collect rainwater for watering plants in the park. Fortune Malls' energy consumption has been lowered through these green initiatives, resulting in 15% reduction in utility expense, a reduction in energy consumption and emissions of more than 2%, and collection of 300 liters of rainwater.

Fortune REIT is also devoted to being a role model to raise public awareness on environmental protection. For instance, a "Fortune Plantation Zone" has been opened at the 10/F podium of Fortune Metropolis to encourage tenants to grow edible plants and herbs, providing them with hands-on experience of building a green community. In addition, Fortune REIT has worked with the cleaning contractors to properly manage the usage of cleaning products and reduce its consumption in daily cleaning within the Malls with an aim to evangelize a green culture in community.

**Ms. Chiu** concluded, "Looking ahead, Fortune REIT will continue to take further initiatives on environmental protection within Fortune Malls and provide a green shopping environment for shoppers and surrounding communities. We believe the launch of green projects not only can help to protect the environment, but also makes the best use of resources which in turn improves our business performance."

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### Photo caption



Ms. Vivian Lau, Senior Manager, Asset Management of ARA Asset Management (Fortune) Limited, photographed at the award presentation ceremony of U Green Awards 2013/14 after receiving the “U Green Awards 2013/14 – Excellence of Environmental Contributions”.

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**About Fortune REIT.** Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Listed on 12 August 2003 on the Singapore Exchange Securities Trading Limited ("SGX-ST") with a dual primary listing on The Stock Exchange of Hong Kong Limited on 20 April 2010, Fortune REIT was Asia's first cross-border REIT and also the first REIT to hold assets in Hong Kong.

Fortune REIT currently holds a portfolio of 17 private housing estate retail properties in Hong Kong, comprising of 3.11 million sq ft of retail space and 2,606 car parking spaces. The retail properties are Fortune City One, Fortune Kingswood, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Hampton Loft, Centre de Laguna, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

**About ARA Asset Management (Fortune) Limited, the Manager.** Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited. ARA is a real estate fund management company listed on the main board of SGX-ST. More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

**Disclaimer.** The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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### Media and investor contacts

**ARA Asset Management (Fortune) Limited**

Justina Chiu  
Deputy Chief Executive Officer  
[justinachiu@ara.com.hk](mailto:justinachiu@ara.com.hk)  
+852 2169 0928

Jenny Hung  
Director, Investment and Investor Relations  
[jennyhung@ara.com.hk](mailto:jennyhung@ara.com.hk)  
+852 2169 0928

**Strategic Financial Relations Limited**

Mandy Go  
[mandy.go@sprg.com.hk](mailto:mandy.go@sprg.com.hk)  
+852 2864 4812

Maggie Au  
[maggie.au@sprg.com.hk](mailto:maggie.au@sprg.com.hk)  
+852 2864 4815