

**Press Release**

**Fortune REIT Completes Acquisition of Kingswood Ginza Property**

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**Rebranded as “Fortune Kingswood”  
Strives to Capture the Growing Demand in Northwest New Territories**

(9 October 2013) **ARA Asset Management (Fortune) Limited** (the “**Manager**”), manager of Fortune Real Estate Investment Trust (“**Fortune REIT**,” SEHK: 778; SGX: F25U), is pleased to announce that the acquisition of Kingswood Ginza Property in Tin Shui Wai, Hong Kong has been successfully completed on 9 October 2013. To welcome the addition of the property to the Fortune Malls family, it will be renamed as “**Fortune Kingswood**.”

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager, said, “We are delighted that the acquisition has gained the support from 95.95% of the independent Unitholders of Fortune REIT at the extraordinary general meeting held on 16 September 2013. Upon completion, Fortune Kingswood has become the largest property within Fortune REIT’s portfolio, expanding Fortune REIT’s gross rentable area by 27.2% to 3.11 million sq ft with a more diversified income stream.”

“Located in the center of Tin Shui Wai residential area, in close proximity to the Mainland border and being the largest shopping mall in the Yuen Long district, Fortune Kingswood is in a strategic position to capture the growing demand from the increasing number of mainland China visitors as well as the expanding residential population in the catchment area. Leveraging on our strong track record, we are striving to implement proactive asset management and enhancement plans to maximise the full potential of Fortune Kingswood with an aim to deliver sustainable growth on returns to our Unitholders in the long run.” Mr Anthony Ang, Chief Executive Officer of the Manager, concluded.

**About Fortune Kingswood**

Location	Tin Shui Wai, Yuen Long District, New Territories, Hong Kong
Gross Rentable Area (excluding car parking lots and ancillary space)	665,244 sq ft
Number of Tenants	206
Number of parking lots	622

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**About Fortune REIT.** Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of seventeen retail properties in Hong Kong, comprising approximately 3.11 million sq ft of retail space and 2,606 car parking lots. The retail properties are Fortune Kingswood, Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Caribbean Square, Provident Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

**About ARA Asset Management (Fortune) Limited, the Manager.** Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

**Disclaimer.** The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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