

## Press Release

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# Fortune REIT Named as “Asia’s Outstanding Company on Corporate Governance” by *Corporate Governance Asia*

21 June 2013. **ARA Asset Management (Fortune) Limited** (the “Manager”), as manager of Fortune Real Estate Investment Trust (“**Fortune REIT**,” SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has garnered the “Asia’s Outstanding Company on Corporate Governance” Award at the 9th Corporate Governance Asia Recognition Awards 2013. Organised by *Corporate Governance Asia*, an authoritative publication, this recognition honours Fortune REIT’s commitment and efforts in upholding best practices in corporate governance.

**Ms. Justina Chiu, Deputy Chief Executive Officer of the Manager**, said “We are very pleased to receive the honour, which is an acknowledgement of our best efforts in maintaining corporate excellence at Fortune REIT within the investment community. At Fortune REIT, we see corporate governance as the key to enhancing value to stakeholders and a guideline towards sustainable growth.”

Fortune REIT, the first and the only REIT to hold primary listings on Stock Exchanges in both Hong Kong and Singapore, complies with the stricter regulations and provisions set by both Stock Exchanges, and in certain instances has gone above and beyond the typical compliance requirements for a listed company. While consistently generating sustainable growth to Unitholders, Fortune REIT is also distributing 100% of its tax-exempt income to Unitholders with an aim of sharing its success.

“I would like to take this opportunity to thank all investors and readers who have shown their support to Fortune REIT for their recognition of our full dedication to outstanding corporate governance. Fortune REIT intends to maintain effective communications with our stakeholders and to strive to implement the best corporate practices with a view to enhance long-term value to Unitholders,” **Ms. Chiu** concluded.

Entering its 9th anniversary, the Corporate Governance Asia Annual Recognition Awards recognises companies through a highly stringent voting and selection process for their outstanding commitment to shareholder rights, disclosure and transparency, board and management discipline, compliance, integrity, and corporate social responsibility. Thus, these awards have made a significant contribution to the overall development of corporate governance standards during the past decade.

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### Photo Caption:



Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, receives the “Asia’s Outstanding Company on Corporate Governance” Award from Mr Aldrin Monsod, Managing Director and Publisher of New Initiative Media Limited, at the Corporate Governance Asia Recognition Awards Ceremony.

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**About Fortune REIT.** Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,984 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

**About ARA Asset Management (Fortune) Limited, the Manager.** Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

**Disclaimer.** The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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