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Press Release

Fortune REIT Named as "Hong Kong's Best Mid Cap" and "Most Committed to a Strong Dividend Policy" For Two Consecutive Years by *FinanceAsia*

28 May 2013. **ARA Asset Management (Fortune) Limited** (the "Manager"), as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**;" SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has been broadly recognized in different categories within the Asia's Best Companies 2013 Poll conducted by *FinanceAsia – an* authoritative financial magazine. Fortune REIT has been named as the "Best Mid Cap" for the second consecutive years, and climbed to champion in the category of "Most Committed to a Strong Dividend Policy" from second runner-up last year, demonstrating Fortune REIT's commitment in sharing its success with its unitholders.

Out of the nine categories, Fortune REIT was cited in the following seven categories within the 2013 poll:

- 1. Best Mid-cap
- 2. Most Committed to a Strong Dividend Policy
- 3. Best Corporate Governance (first runner-up)
- 4. Best Corporate Social Responsibility (first runner-up)
- 5. Best Managed Company (second runner-up)
- 6. Best Investor Relations (second runner-up)
- 7. Best CEO Mr Anthony Ang (second runner-up)



Mr Anthony Ang, Chief Executive Officer of the Manager said, "We are very excited with the wide recognition earned among the financial investment community in the region. Being voted as the "Best Mid Cap, "Most Committed to a Strong Dividend Policy", as well as ranked high in other categories is a strong acknowledgement of our continuous dedication to excellence in all aspects of corporate management including corporate governance, investor relations, social responsibility and delivering the best return to unitholders. Fortune REIT is one of the few REITs committed to distributing 100% of its tax-exempt income to unitholders. Coupled with a stellar unit price performance in the past year, Fortune REIT has been one of the best performing property stocks in both Hong Kong and Singapore, rewarding Unitholders with remarkable returns."

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager added, "I would like to take this opportunity to thank all investors and analysts who have cast their ballots for Fortune REIT, for their ongoing support and full confidence in Fortune REIT's bright prospects. Going forward, Fortune REIT will further improve its asset performance and reinforce ties with the investment community, while adhering to the highest standard of corporate governance in the best interest of our stakeholders."

FinanceAsia is a leading financial magazine in Asia. For the Asia's Best Companies 2013 Poll, all the awards were nominated and voted by individual investors or analysts across the region. Investment professionals are requested to rank companies in key categories such as corporate governance, investor relations, commitment to dividends, etc.



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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust consituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,984 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at <u>www.fortunereit.com</u>.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at <u>www.ara-asia.com</u>.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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