

## Press Release

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### **Fortune REIT Garners "U Green Awards" for the Second Consecutive Year**

#### **Honours Outstanding Performance in Energy Conservation and Emissions Reduction as well as Building a Green Community**

15 May 2013 – ARA Asset Management (Fortune) Limited (the “Manager”), manager of Fortune Real Estate Investment Trust (“Fortune REIT;” SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has garnered the “U Green Awards 2012/13 – Excellence of Environmental Contributions” presented by U Magazine published by the Hong Kong Economic Times Holdings Ltd. This marks the second consecutive year that Fortune REIT has won this award, again honouring its diligent efforts in promoting environmental protection.

**Ms Justina Chiu, Deputy Chief Executive Officer of the Manager**, said, “We are honoured to earn this award for two consecutive years, which is a broad recognition of our achievements in promoting energy conservation, emissions reduction and building a green environment for the community. In addition to complying with the government’s environmental protection regulations, our team has also launched innovative green concepts and implemented a series of energy conservation and emissions reduction initiatives within Fortune Malls. We aim to promote the development of a quality green city and convey environmental protection messages to tenants, surrounding communities and the society as a whole.”

In one key corporate social responsibility initiative, Fortune REIT set up the Environmental Protection and Action Committee (“EPAC”) in 2008 which has executed a series of green projects and energy-saving measures. For example, Fortune Malls use energy-saving lighting equipment with high luminosity, shorten the operating hours of escalators to reduce power consumption, and adjust the air conditioning temperature within the Fortune Malls according to the outdoor air temperature to lower power consumption and carbon emissions while also providing a more comfortable shopping environment to customers. Since the launch of these green initiatives, Fortune REIT has lowered the Malls’ energy consumption, resulting in 15% reduction in utility expense and achieving more than 2% reduction in energy conservation and emission.

Fortune REIT is also actively enhancing the awareness of environmental protection. It has initiated the community greenery programme in its 16 Fortune Malls and built greenery atriums, for residents to enjoy a more pleasant and green shopping experience. For example, a “Fortune Plantation Zone” has been opened at the 10/F podium of Fortune Metropolis in Hung Hom to encourage tenants to grow edible plants and herbs. This exercise enables them to appreciate plant husbandry and enhance the quality of living while promoting awareness of protecting the environment.

**Ms Chiu** concluded, “Implementing our green programmes not only helps protecting the environment, but also enables us to lower costs and, in turn, improve business performance. Looking ahead, we are continuing to enhance the quality of property management while launching a range of green projects. We will also implement more energy-saving and green measures in Fortune Malls through our AEI projects. All of these efforts provide the public an opportunity to enjoy the green environment and encourage them to participate in building oases within the city.”

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Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, photographed at the award presentation ceremony of U Green Award 2012/13 after receiving the “U Green Awards 2012/13 – Excellence of Environmental Contributions” in recognition of Fortune REIT’s achievement in promoting environmental protection.

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**About Fortune REIT.** Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,984 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

**About ARA Asset Management (Fortune) Limited, the Manager.** Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

**Disclaimer.** The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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