

## ARA Asset Management (Fortune) Limited

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## **Press Release**

# Fortune REIT Garners the "CAPITAL Honor Grand Awards – Investor Relations"

21 March 2013. **ARA Asset Management (Fortune) Limited** (the "Manager"), as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**"; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has garnered the "*CAPITAL Honor Grand Award – Investor Relations*" presented by *CAPITAL magazines* under the South China Group in recognition of its achievements in enhancing communication with the investment community and its commitment to the highest standard of corporate governance.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager said, "We are pleased to receive the award which is a true acknowledgment of our dedication to excellence in investor relations, an integral part of good corporate governance, in the best interests of our stakeholders. I would like to take this opportunity to thank all our Unitholders as well as practitioners within the investment community for their ongoing support and full confidence in Fortune REIT's bright prospects."

Listed in 2003 in Singapore with a dual primary listing in Hong Kong in 2010, Fortune REIT was the first and remains the only REIT to hold primary listings on two stock exchanges. This not only means that Fortune REIT has to comply with the stricter regulations and provisions set out by both exchanges which greatly increases its transparency, but also enables Fortune REIT to gain direct access to the local capital markets in both places and benefit from exposure to a wider range of private and institutional investors.

Fortune REIT performed exceptionally well in 2012 - achieved record-breaking results with a 24.2% increase in income available for distribution for the full year. More importantly, Fortune REIT's unit price has surged by a remarkable 69% in 2012, rewarding Unitholders with a total return of 77.6% - one of the best performing property stocks in both Hong Kong and Singapore.

"Going forward, Fortune REIT will continue to strive for excellence in investor relations and corporate governance. We are confident that with our proven investor relations practices and solid ties with stakeholders, Fortune REIT will continue to be embraced by the investment community," **Ms Chiu** concluded.



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## **Photo caption:**



Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, receives the "CAPITAL Honor Grand Awards – Investor Relations" trophy in recognition of its efforts in enhancing communication with the investment community and committment in the highest standard of corporate governance.



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**About Fortune REIT.** Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust consituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Jubilee Square, Smartland, Tsing Yi Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at <a href="https://www.fortunereit.com">www.fortunereit.com</a>.

**About ARA Asset Management (Fortune) Limited, the Manager.** Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at <a href="https://www.ara-asia.com">www.ara-asia.com</a>.

**Disclaimer.** The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

## Media and investor contacts

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