

Press Release

Fortune REIT Earns Honorable Mention at the Hong Kong Corporate Governance Excellence Awards 2012

13 December 2012. **ARA Asset Management (Fortune) Limited** (the "Manager"), as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**"; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT was awarded an honorable mention at the **Hong Kong Corporate Governance Excellence Awards 2012** in the *Other Main Board & GEM Board Companies* category. These awards are presented by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy of Hong Kong Baptist University.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager said, "We are very glad to be honoured at the Hong Kong Corporate Governance Excellence Awards 2012. This recognition has affirmed our commitment in achieving the highest standard of corporate governance through full scope functioning of the board, which ensures that Fortune REIT is well-managed in the best interests of stakeholders and with all risks acknowledged. We would like to take this opportunity to thank the Board members for their outstanding oversight and the dedication of our staff in making Fortune REIT into an exemplary enterprise in the industry with bright prospects."

Fortune REIT is a leader among its peers. It is the first cross-border REIT in Asia and the first REIT to hold assets in Hong Kong while being listed on the Singapore Exchange Limited ("SGX") in 2003. Following its dual listing on the Stock Exchange of Hong Kong Limited ("SEHK") in 2010, Fortune REIT has been the first and remains the only REIT to hold primary listings on two stock exchanges. In complying with the stricter regulations and provisions set out by both the SGX and SEHK, Fortune REIT in certain instances has gone above and beyond the typical compliance requirements for a listed company.

Thanks to the highly transparent and effective management and the careful scrutiny of the independent Non-Executive Directors, significant business growth has been achieved while safeguarding the interest of the minority Unitholders. In its most recent acquisition of Belvedere Square and Provident Square in February 2012, Fortune REIT has received 100% unanimous approval from the independent Unitholders. The success of the acquisitions has been key to Fortune REIT's record-breaking growth and for making Fortune REIT a star stock market performer in 2012, both on the SEHK and SGX. Fortune REIT is also one of the few REITs committed to distributing 100% of its tax-exempt income to Unitholders, aiming to share its success with its Unitholders.

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Fortune REIT has not only made significant advances in corporate governance, but also achieved notable progress in terms of reaching out to its stakeholders. Considerable efforts have been made towards engaging Unitholders, tenants, shoppers, community and staff. With a refreshed asset brand and 16 retail properties throughout Hong Kong, Fortune REIT is committed to making a positive and lasting impact on society through active partnership with the community.

“Looking ahead, Fortune REIT will continue to strive for excellence in corporate governance and diversify the professional background of the board members where appropriate. Leveraging our outstanding track record and full support from the board, Fortune REIT will look for opportunities to further expand its property portfolio through acquisition and bring in organic revenue growth through Assets Enhancement Initiatives and active leasing management.” **Ms Chiu** concluded.

The Hong Kong Corporate Governance Excellence Awards were inaugurated in 2007 to provide recognition and to honour listed companies for their outstanding commitments to shareholder rights, compliance, integrity, fairness, responsibility, accountability, transparency, board independence and leadership, and corporate social responsibility.

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Photo Captions:

Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, photographed at the award presentation ceremony of Hong Kong Corporate Governance Excellence Awards 2012, after receiving an honorable mention.



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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Smartland, Tsing Yi Square, Jubilee Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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