

Press Release

Fortune REIT named "Best Investment Trust of the Year 2012"

5 Nov 2012. **ARA Asset Management (Fortune) Limited** (the "Manager"), as manager of Fortune Real Estate Investment Trust ("**Fortune REIT**;" SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has been ranked third in the category of "Best Investment Trust of the Year 2012" within the Top 100 Hong Kong Listed Companies Selection, jointly organised by Hong Kong's authoritative financial media, *Finet*, and China's largest Chinese portal, *Tencent*.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager said, "We are very proud to be honoured as one of the Best REITs listed on the Stock Exchange of Hong Kong by highly recognised financial news portals, which underscores Fortune REIT's solid position as an attractive choice among the investment community. As the first REIT to own assets in Hong Kong and the first and only REIT listed in both Hong Kong and Singapore, Fortune REIT has always been the industry pioneer. Committed to pass on 100% of net-tax exempt income to Unitholders despite market fluctuations, Fortune REIT has demonstrated proven acquisition growth which has fuelled the strong rally in unit price. Taking this opportunity, we would like to thank staff for their dedication which has made Fortune REIT stand out from its peers and ensure its sustainable growth."

Reinforcing its robust track record, Fortune REIT has once again reported record-breaking financial results for the nine months ended 30 September 2012. Revenue and net property income surged by 21.1% and 20.7% year-on-year to historic highs of HK\$822.1 million and HK\$581.4 million respectively. Distributable income and distribution per unit reached HK\$407.0 million and 23.98 HK cents, a year-on-year increase of 24.4% and 23.1% respectively, underlying a strong annualised distribution yield of 5.4%¹.

"Looking ahead, Fortune REIT will continue the effective execution of our three core growth strategies: active leasing management, the yield-accretive acquisition and asset enhancement initiatives, to best tap the business opportunities derived from changing consumption pattern from traditional shopping hot spots to nearby community shopping malls. We are confident that Fortune REIT will continue to share the fruit of its success with stakeholders by delivering impressive returns and a shining performance in the REIT sector." **Ms Chiu** concluded.

The Top 100 Hong Kong Listed Companies Selection evaluates the comprehensive strengths of companies listed on Main Board of the Stock Exchange of Hong Kong that have published at least one annual report on or before 30 June 2012. Criteria include the market capitalisation, profit attributable to shareholders, return on equity and dividend yield of the companies.

¹ Based on HK\$5.91, the closing unit price in Singapore and Hong Kong, as of 28 September 2012.

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Photo Caption:

Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, receives the certificate of "Best Investment Trust of the Year 2012" of the Top 100 Hong Kong Listed Companies Selection.



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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Smartland, Tsing Yi Square, Jubilee Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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