

Press Release

Fortune REIT Named as Hong Kong “Best Mid-Cap Company” and “Most Committed to a Strong Dividend Policy” by *FinanceAsia*

28 May 2012. **ARA Asset Management (Fortune) Limited** (the “Manager”), as manager of Fortune Real Estate Investment Trust (“**Fortune REIT**”; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has been voted as Hong Kong Best Mid-Cap Company and ranked third in the category of “Most Committed to a Strong Dividend Policy in Hong Kong” in the Asia’s Best Companies 2012 Poll conducted by *FinanceAsia – a reputable financial magazine in Asia*.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager said, “We are very proud to be recognised as the Best Mid-cap Company and earn a prominent ranking as Most Committed to a Strong Dividend Policy among the investment community in Hong Kong. This is a strong acknowledgment of our dedication to excellence in corporate management and corporate governance, as well as delivering the best return to shareholders. Taking this opportunity, I would like to thank all investors and analysts who have casted their vote on Fortune REIT, for their ongoing support and confidence in Fortune REIT’s bright prospects. Also, we wish to thank staff for their efforts to ensure Fortune REIT’s continuous progress as a prosperous company.”

Fortune REIT reported strong financial results for the three months ended 31 March 2012 (“1Q2012”) with revenue and net property income growing by 18.5% and 15.1% to HK\$259.2 million and HK\$185.3 million respectively. Income available for distribution achieved a record high of HK\$131.8 million, up 16.9% from last year, and the distribution per unit for 1Q2012 increased by 15.6% year-on-year to HK 7.78 cents, representing an attractive annualised dividend yield of 7.8%¹.

“Looking ahead, Fortune REIT will further enhance its property portfolio through Assets Enhancement Initiatives while maintaining a high standard of corporate governance for maximising the return to stakeholders. We are confident that with our outstanding track records and sound strategies, Fortune REIT will continue to shine in the real estate sector as well as in the investment communities,” **Ms. Chiu** concluded.

FinanceAsia is a leading financial magazine in Asia. For Asia’s Best Companies 2012 Poll, votes from more than 260 investors and analysts across the region have been tabulated. Investment professionals are requested to rank companies in key categories such as corporate governance, investor relations, commitment to dividends, etc.

¹ Based on HK\$4.0, the average closing unit price in Singapore and Hong Kong, as of 30 March 2012.

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Photo Captions:

Fortune REIT has been voted as Hong Kong Best Mid-Cap Company in Asia's Best Companies 2012 Poll by FinanceAsia .



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Fortune REIT earns a high third place ranking as “Most Committed to a Strong Dividend Policy in Hong Kong” in Asia’s Best Companies 2012 Poll by FinanceAsia .



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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of sixteen retail properties in Hong Kong, comprising approximately 2.45 million sq ft of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Smartland, Tsing Yi Square, Jubilee Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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