

Press Release

Fortune REIT Garners "Capital Weekly Services Award 2012" and "U Green Award 2011/12 "

The List of Accolades Keeps Growing

(17 May 2012) – **ARA Asset Management (Fortune) Limited** (the "Manager"), manager of Fortune Real Estate Investment Trust ("Fortune REIT"; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT has not only won the "Capital Weekly Services Award 2012" under the category of property management by *Capital Weekly* magazine published by South China Media Limited. It has also garnered the "U Green Awards 2011/12 – Excellence of Environmental Contributions" by *U Magazine* published by the Hong Kong Economic Times Holdings Ltd. These two awards honour Fortune REIT's achievement in property management and promoting environmental protection respectively.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager, said, "We are pleased to earn these awards as both represent high praise for our continuous efforts in providing shoppers, communities, tenants and staff with a sustainable business and pleasant shopping environment across 16 Fortune Malls. While ensuring the highest standard of property management in respect of facilities, hygiene, security and customer service within our malls, a series of green initiatives also implemented to promote environmental protection as part of our commitment to corporate citizenship."

Seeing the benefits of our stakeholders as the top priority, Fortune REIT has been working hard to enhance the property management through providing tailor-made services within different malls to serve the particular needs of our tenants and shoppers, including facilities maintenance for tenants and customer services counters for value-added services.

In promoting environmental protection, an inseparable part of Fortune REIT's property management policy and corporate social responsibility practice, the Environmental Protection and Action Committee ("EPAC") was set up in 2008 to formulate, execute and evaluate our green measures. Energy conservation initiatives have been carried out within Fortune Malls, including setting up energy-saving LED lighting and air-conditioning systems, and collecting food remains from catering tenants to transform into fertilizers for plants around the premises, etc. Furthermore, Fortune REIT has sought to adopt environmentally friendly practices in the Assets Enhancement Initiatives ("AEI") projects at the malls to minimise the potential effect on the environment.

Looking ahead, further effort will be devoted to maintain the best quality of property management and providing new services for shoppers and tenants. At the same time, more energy-saving measures will be implemented in Fortune Malls through its AEI projects, with an aim to raise public awareness of environmental issues and build a sustainable community.

Ms Justina Chiu, concluded, "With these two awards added to our list of accolades, Fortune REIT remains dedicated to adhere to the best property management practices, and serve as an active and socially responsible community partner through close ties with neighbourhood communities."

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Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, receives the “Capital Weekly Services Award 2012 - property management” trophy.



Ms Justina Chiu, Deputy Chief Executive Officer of Fortune REIT, photographed at the award presentation ceremony of U Green Award 2011/12 after receiving the “U Green Awards 2011/12 – Excellence of Environmental Contributions” in recognition of its achievement in promoting environmental protection.

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of 16 retail properties in Hong Kong, comprising approximately 2.45 million square feet of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Smartland, Tsing Yi Square, Jubilee Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

Media and investor contacts

ARA Asset Management (Fortune) Limited

Justina Chiu
Deputy Chief Executive Officer
justinachiu@ara.com.hk
+852 2169 0928

Jenny Hung
Senior Manager, Investment and Investor Relations
jennyhung@ara.com.hk
+852 2169 0928

Strategic Financial Relations Limited

Mandy Go
mandy.go@sprg.com.hk
+852 2864 4812

Maggie Au
maggie.au@sprg.com.hk
+852 2864 4815