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Press Release

Fortune REIT Earns "Indoor Air Quality Certificate"

(28 February 2012) – ARA Asset Management (Fortune) Limited (the "Manager"), manager of Fortune Real Estate Investment Trust ("Fortune REIT"; SEHK: 778; SGX: F25U), is pleased to announce that two malls of Fortune REIT, Fortune Metropolis and Provident Square (formerly known as Provident Centre Home World), have been accredited with the "Indoor Air Quality Certificate." Provided under the Indoor Air Quality Certification Scheme managed by the Environmental Protection Department and Indoor Air Quality Information Center, this certification recognises the Manager's achievement in controlling the quality of air within these premises.

Under the Indoor Air Quality Certification Scheme, twelve parameters on air quality including the level of Carbon Dioxide and respirable suspended particulates in the premises are measured. The entire public area of Fortune Metropolis has been accredited with a "Good Class Indoor Air Quality Certificate," while the B/F, G/F and common areas of Provident Square have been identically certified.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager, said, "We are pleased to receive the certificate, which is true recognition of our efforts in maintaining good indoor air quality while promoting clean and hygienic operations at Fortune Malls. Fortune REIT is committed to provide shoppers, the communities, our tenants and staff a pleasant healthy experience when visiting or working at Fortune Malls. Thus we have initiated a range of broad and detailed measures to ensure the malls are clean and pleasant."

Aware of the importance of air quality to the health of the general public, Fortune REIT has rolled out comprehensive indoor air quality control procedures on our premises. All 16 malls under Fortune REIT's management follow regular procedures to ensure that the ventilation system is adequate to provide a constant supply of fresh air. Ventilation systems are regularly cleaned and inspected to make sure air filters and ducts are in good operating condition. During renovation projects, Fortune REIT fully covers the impacted area and closely monitors the level of air pollutants.

Ms Justina Chiu, concluded, "After this recognition, Fortune REIT will continue to implement more measures on indoor air quality control and as well as green activities to appeal to tenants and enhance the cheerfulness of our staff as well as the health of the community. Through its close relationship with neighbourhood communities, Fortune REIT will serve as a role model to raise public awareness on improving indoor air quality and its possible effect on society."

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust consituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of 16 retail properties in Hong Kong, comprising approximately 2.45 million square feet of retail space and 1,989 car parking lots. The retail properties are Fortune City One, Ma On Shan Plaza, Metro Town, Fortune Metropolis, Belvedere Square, Waldorf Avenue, Provident Square, Caribbean Square, Smartland, Tsing Yi Square, Jubilee Square, Nob Hill Square, Centre de Laguna, Hampton Loft, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at <u>www.fortunereit.com</u>.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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