

Press Release

ARA Asset Management (Fortune) Limited's Board of Directors Receives "Directors of the Year Awards 2011"

(29 November 2011) – ARA Asset Management (Fortune) Limited (the “Manager”), manager of Fortune Real Estate Investment Trust (“Fortune REIT”; SEHK: 778; SGX: F25U), is pleased to announce that the Board of the Manager (“the Board”), was presented the “**Directors of the Year Awards 2011**” by the Hong Kong Institute of Directors. The award honors the Board’s achievement in “enhancing director professionalism through board self-appraisal.”

Fortune REIT, as the only dual-listed REIT on the Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited, complies with the stricter of the two sets of listing rules required by the stock exchanges. The Board, comprising nine members, seven of which are Non-Executive Directors of which three are Independent Non-Executive Directors (INEDs), has ensured that Fortune REIT abides by all applicable principles and regulations by following a rigorous system of internal controls and risk management procedures.

Mr Chiu Kwok Hung, Chairman and Non-Executive Director of the Manager, said, “We are both humbled and honoured to receive the “Directors of the Year Awards 2011. We would like to take this opportunity to thank all of our stakeholders for their continued support. Our solid financial figures clearly indicate Fortune REIT’s strong growth in total revenue, net income and distributable income over the past eight years, under both favourable and unfavourable conditions. Motivated by such recognition, the Board will continue to strive for Fortune REIT to deliver the best ideas and further expand the business in a sustained, stable and transparent fashion.”

In addition to profit making, Fortune REIT has devoted balanced efforts to address the interest of all of its stakeholders. In the communities where its malls are embedded through the introduction of the “Fortune Malls” asset brand, Fortune REIT creates pleasant yet environmentally friendly places where people can feel a sense of belonging. In addition, Fortune REIT constantly looks for opportunity to enhance the portfolio through implementing assets enhancement initiatives projects and carrying out energy conservation measures. Furthermore, Fortune REIT has taken up an active role to realise its social responsibility. Fortune REIT has supported various social enterprises and donated at least 180 venue days in our malls every year to non-profit making organisations.

Mr Chiu concluded, “Our unique structure of management practices has laid the cornerstone of corporate governance and sets the stage for Fortune REIT to continue its exceptional performance in the coming years. Guided by the ‘REIT’ spirit of **Respect, Excellence, Integrity and Transparency**, the Board resolves to continue adhering to the highest standards of corporate governance, business ethics, and corporate social responsibility, thus ensuring solid leadership is in place for creating long-term returns for its stakeholders, including investors, tenants and customers of our shopping malls.”

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of fourteen retail properties in Hong Kong, spread across Kowloon and the New Territories, comprising approximately 2.0 million square feet of retail space and 1,660 car parking lots. The retail properties are Fortune City One (formerly known as City One Shatin Property), Ma On Shan Plaza, Metro Town, Fortune Metropolis (formerly known as The Metropolis Mall), Waldorf Avenue (formerly known as Waldorf Garden Property), Caribbean Square (formerly known as Caribbean Bazaar), Smartland, Tsing Yi Square (formerly known as Tsing Yi Square Property), Jubilee Square (formerly known as Jubilee Court Shopping Centre), Nob Hill Square (formerly known as The Household Center), Centre de Laguna (formerly known as Centre de Laguna Property), Hampton Loft, Lido Avenue (formerly known as Lido Garden Property) and Rhine Avenue (formerly known as Rhine Garden Property). They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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