

Press Release

Fortune REIT Receives "CAPITAL Outstanding Green Excellence Awards 2011"

(13 November 2011) – ARA Asset Management (Fortune) Limited (the "Manager"), manager of Fortune Real Estate Investment Trust ("Fortune REIT"; SEHK: 778; SGX: F25U), is pleased to announce that Fortune REIT was presented with the "CAPITAL Outstanding Green Excellence Award 2011" by *CAPITAL* Magazine published by the South China Media Ltd, to recognise its achievement on green management.

Ms Justina Chiu, Deputy Chief Executive Officer of the Manager, said, "We are pleased to receive the award, which is true recognition of our efforts in promoting environmental protection while practising corporate social responsibility. Fortune REIT is deeply embedded within the communities we operate, therefore we have no hesitation to take the initiative in environmental protection within our Fortune Malls. By focusing on small details and changing the way we conduct our business, we are committed to provide shoppers, our tenants and residents around the neighborhood a pleasant yet environmental-friendly experience when visiting Fortune Malls. "

Enthusiastically implementing environmental protection measures, Fortune REIT has set up an Environmental Protection and Action Committee ("EPAC") to execute the green activities and policies. A series of energy conservation initiatives have been carried out within Fortune Malls, including setting up energy-saving lighting and air-conditioning systems, installing waterless urinals in male washrooms, water saver filters at faucets, and collecting food remains to transform into a cleaning enzyme through a chemical reaction, etc. Furthermore, Fortune REIT has led its staff to participate in various environmentally friendly activities, such as ink cartridge recycling and Earth Hour 2011, to raise public awareness on environmental issues.

Looking ahead, more energy-saving measures will be implemented in Fortune Malls through its Assets Enhancement Initiatives ("AEI") projects, which have proven not only to help to protect the environment, but also contributed to satisfactory financial results of Fortune REIT. In the latest result announcements, revenue and net property income for the third quarter of 2011 grew by 12.9% and 14.1% year-on-year to HK\$232.2 million and HK\$162.2 million respectively. Despite initiating AEIs at its two largest properties, Fortune REIT maintained a solid portfolio occupancy rate of 93.5%. Portfolio passing rent increased 14.8% year-on-year to HK\$31.8 per sq ft.

Ms Justina Chiu, concluded, "Given this recognition, Fortune REIT will continue to promote green activities through its solid relationship with neighbourhood communities and serve as a role model for tenants and shoppers to initiate environmental protection activities."

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About Fortune REIT. Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended) made between ARA Asset Management (Fortune) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited and The Stock Exchange of Hong Kong Limited on 12 August 2003 and 20 April 2010 respectively.

Fortune REIT holds a portfolio of fourteen retail properties in Hong Kong, spread across Kowloon and the New Territories, comprising approximately 2.0 million square feet of retail space and 1,660 car parking lots. The retail properties are Fortune City One (formerly known as City One Shatin Property), Ma On Shan Plaza, Metro Town, Fortune Metropolis (formerly known as The Metropolis Mall), Waldorf Avenue (formerly known as Waldorf Garden Property), Caribbean Square (formerly known as Caribbean Bazaar), Smartland, Tsing Yi Square (formerly known as Tsing Yi Square Property), Jubilee Square (formerly known as Jubilee Court Shopping Centre), Nob Hill Square (formerly known as The Household Center), Centre de Laguna (formerly known as Centre de Laguna Property), Hampton Loft, Lido Avenue (formerly known as Lido Garden Property) and Rhine Avenue (formerly known as Rhine Garden Property). They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at www.fortunereit.com.

About ARA Asset Management (Fortune) Limited, the Manager. Fortune REIT is managed by ARA Asset Management (Fortune) Limited, a wholly-owned subsidiary of ARA Asset Management Limited, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information can be found at www.ara-asia.com.

Disclaimer. The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units in Fortune REIT in Hong Kong, Singapore or any other jurisdiction.

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