



**Asset Management (Singapore) Limited**

**Manager of**



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## **APPOINTMENT OF CHIEF OPERATING OFFICER**

**28 January 2009** – ARA Asset Management (Singapore) Limited (“ARASL”), the manager of Fortune Real Estate Investment Trust (“Fortune REIT”), wishes to announce that Ms. Chiu Yu Justina has been appointed the Chief Operating Officer of ARASL. Prior to this appointment, Ms. Chiu was the Director (non-Board member) of ARASL, assisting the CEO in strategic planning, investment, asset management and investor relations.

Ms. Chiu was previously with ARASL between 2003 to 2006, where she was involved in various functions of ARASL including finance, research and investment, asset management and investor relations. She was the Investment Manager and played a major role in the acquisition of six additional properties for Fortune REIT in 2005. Ms. Chiu re-joined ARASL in 2008 after a stint with international law firm, Baker & McKenzie.

Ms. Chiu holds a MSc in Real Estate Economics and Finance, a BSc in Accounting and Finance, a Postgraduate Certificate in Laws and a Postgraduate Diploma in Law. She is also a solicitor of the Hong Kong Special Administrative Region, a CFA Charterholder and a member of the American Institute of Certified Public Accountants.

The particulars of Ms Chiu pursuant to the requirements of Rule 704(7) of the SGX Listing Manual are furnished in a separate announcement.

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## **About Fortune REIT**

Fortune Real Estate Investment Trust ("Fortune REIT") is a real estate investment trust constituted by a Trust Deed entered into on 4 July 2003 (as amended by the Amending and Restating Deed dated 29 June 2005 and a 2<sup>nd</sup> Supplemental Deed dated 20 April 2006) made between ARA Asset Management (Singapore) Limited, as the Manager of Fortune REIT, and HSBC Institutional Trust Services (Singapore) Limited, as the Trustee of Fortune REIT. Fortune REIT was listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") on 12 August 2003.

Fortune REIT holds a portfolio of eleven retail malls in Hong Kong, spread across Kowloon and the New Territories, through the ownership of property companies ("the Property Companies"), worth approximately HK\$8.6 billion. The retail malls are City One Shatin Property, Ma On Shan Plaza, The Metropolis Mall, Waldorf Garden Property, The Household Center, Smartland, Jubilee Court Shopping Centre, Tsing Yi Square Property, Centre de Laguna Property, Lido Garden Property and Rhine Garden Property. Together they house a total of 840 tenants as at 31 December 2008 from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Notable tenants include Park'N Shop, 7-Eleven, Aji Ichiban, Maxim's Chinese Restaurant, Watson's, Mannings, Modern Beauty Salon, Fortress, McDonald's, Kentucky Fried Chicken, Watami Japanese Restaurant, Centaline Property Agency, Midland Realty, DBS Bank, Standard Chartered Bank, HSBC, Japan Home Centre, Jumpin Gym U.S.A., International Christian School and the Hong Kong Jockey Club. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

## **About ARASL, the Manager**

Fortune REIT is managed by ARA Asset Management (Singapore) Limited, a wholly owned subsidiary company of ARA Asset Management Limited, which is listed on the Mainboard of the SGX-ST. More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

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