

**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	15-Jun-2007 17:17:20
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**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Description **Attachments:** [Appt\\_of\\_CEO\\_15\\_Jun\\_07.pdf](#)  
Total size = **42K**  
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## Media release

15 June 2007

For immediate release



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## APPOINTMENT OF CEO

**15 June 2007.** ARA Asset Management (Singapore) Limited ("Manager") as manager of Fortune Real Estate Investment Trust ("Fortune REIT") is pleased to announce the appointment of Mr Sam Wu Kwok Hung as the chief executive officer ("CEO") of Fortune REIT with effect from 15 June 2007. Mr Wu will be reporting to Mr John Lim, the Group CEO, who will now focus more on the management of the ARA Group of companies.

As the CEO of Fortune REIT, Mr Wu will be responsible for the overall performance of Fortune REIT. He will play a pivotal role in strategic planning and execution of business plans to drive future growth of Fortune REIT through organic and asset enhancement initiatives and accretive acquisitions.

Mr Wu brings with him more than 20 years of valuable real estate experience. He joins Fortune REIT from DTZ Debenham Tie Leung Ltd – Hong Kong office ("DTZ") where he was the Director of Hong Kong Investment Department responsible for advising clients on their real estate investment requirements and decisions.

Mr Wu's career began with the Vigers group from 1985 to 2003 where he last held the position of Director & General Manager of Vigers Realty Ltd – Hong Kong office. He was responsible for general management and performance of the real estate unit.

Mr Wu holds a Degree in Economics and Business Studies from Brandon University in Canada and possesses a Hong Kong Real Estate License.

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### **About Fortune REIT**

Fortune Real Estate Investment Trust ("Fortune REIT") was established under a Trust Deed dated 4 July 2003 (as amended by the Amending and Restating Deed dated 29 June 2005) made between ARA Asset Management (Singapore) Limited, as Manager, and HSBC Institutional Trust Services (Singapore) Limited, as Trustee. Fortune REIT was listed on Singapore Exchange Securities Trading Limited on 12 August 2003.

Fortune REIT holds a portfolio of eleven shopping malls and properties in Hong Kong, through the ownership of the special purpose property ownership companies, worth approximately HK\$9.2 billion. The retail malls and properties are City One Shatin Property, The Metropolis Mall, Ma On Shan Plaza, Waldorf Garden Property, Smartland, The Household Center, Jubilee Court Shopping Centre, Tsing Yi Square Property, Centre de Laguna Property, Lido Garden Property and Rhine Garden Property. Together they housed a total of 831 tenants as at 31 Mar 2007 from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Notable tenants include Park'N Shop, Modern Beauty Salon, 7-Eleven, Mannings, Circle K, Aji Ichiban, Maxim's Chinese Restaurant, Watson's, Fortress, McDonald's, Kentucky Fried Chicken, GOME, Bank of China (Hong Kong), DBS Bank, Standard Chartered Bank, Citibank, The Hongkong & Shanghai Banking Corporation Limited, Hang Seng Bank, Bank of East Asia, Fairwood, Café de Coral, Yoshinoya, Bluestar Exchange, Japan Home Centre, Jumpin' Gym U.S.A., International Christian School Limited, and the Hong Kong Jockey Club.

More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

### **About ARASL, the Manager**

Fortune REIT is managed by ARA Asset Management (Singapore) Limited, a wholly owned subsidiary company of ARA Asset Management Limited, which is 70% owned by Mr. John Lim, the Group Chief Executive Officer, and 30% indirectly owned by Cheung Kong (Holdings) Limited.

## **Media and investor contacts**

Sam Wu

CEO

[samwu@ara.com.hk](mailto:samwu@ara.com.hk)

Tel: +852 2169 0928

KT Yip

Executive Director

[kamthaiyip@ara.com.hk](mailto:kamthaiyip@ara.com.hk)

Tel: +852 2169 0928

Jenny Hung

Manager, Investment and Investor  
Relations

[jennyhung@ara.com.hk](mailto:jennyhung@ara.com.hk)

Tel: +852 2169 0928